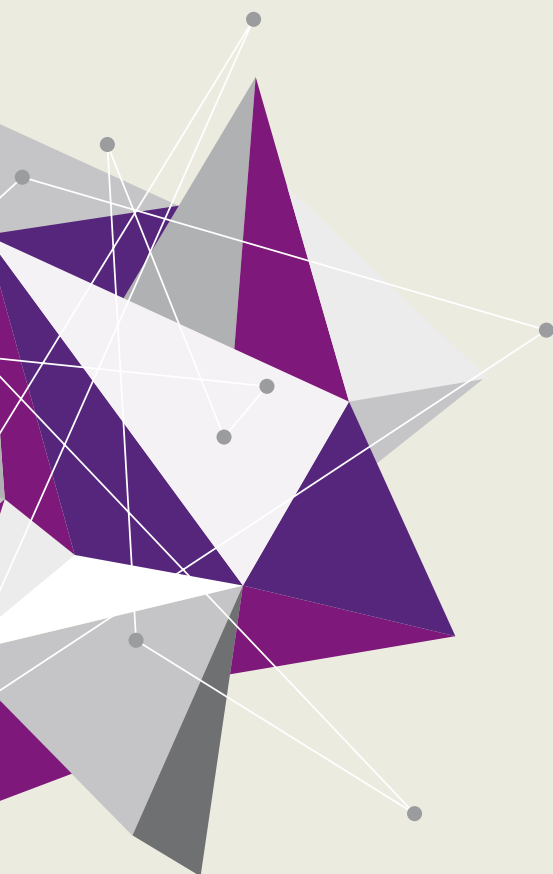




THE LONDON SCHOOL
OF ECONOMICS AND
POLITICAL SCIENCE ■



Perspectives on Systemic Risk

One day conference 16th October 2014

Systemic financial risk can be caused by many factors such as: financial decisions, legal and accounting rules, and politics.

While all of these factors can on their own trigger systemic events, it is the interaction between them which is especially dangerous because it creates new avenues for vicious feedback loops. Unfortunately, these channels for systemic risk are usually studied within disciplinary silos, giving us a rather fragmented understanding of how systemic risk is created.

The aim of the conference is to bring together speakers from accounting, economics, finance, law and political science to break down these silos and present a more complete analysis of the nature of systemic risk.

9.30–10.00 Registration

10.00–11.20 SESSION 1

Jo Braithwaite

How courts affect markets – the case of Lehmans

Christian Thimann

Insurers versus banks in systemic regulation

11.20–11.40 Coffee

11.40–13.00 SESSION 2

Jason Donaldson and Eva Micheler

How negotiable instruments can mitigate systemic risk

Jean-Pierre Zigrand

Systems and systemic risk in finance and economics

13.00–14.00 Lunch

14.00–15.20 SESSION 3

Philipp Paech

Bank insolvency privileges: a double-edged sword?

Jon Danielson

On the nature of risk

15.20–15.40 Coffee

15.40–17.00 SESSION 4

Bob Hancké and Jeff Chwieroth

The political system as creator and receiver of systemic risk

Andrew Ellul

Mark-to-market accounting and systemic risk

17.00–17.45 Reception

18.00–19.00 PUBLIC LECTURE

Dr José Viñals (IMF)

The Outlook for Global Financial Stability

Venue: Old Theatre, Old Building



Law and Financial
Markets Project

Organisers: **Jon Danielsson** and **Eva Micheler**

Time: 9.30–19.00

Venue: 9.04, Tower 2, London School of Economics and Political Science

Registration: please register [here](#)