Systemic financial risk can be caused by many factors such as: financial decisions, legal and accounting rules, and politics. While all of these factors can on their own trigger systemic events, it is the interaction between them which is especially dangerous because it creates new avenues for vicious feedback loops. Unfortunately, these channels for systemic risk are usually studied within disciplinary silos, giving us a rather fragmented understanding of how systemic risk is created.

The aim of the conference is to bring together speakers from accounting, economics, finance, law and political science to break down these silos and present a more complete analysis of the nature of systemic risk.

9.30–10.00  Registration
10.00–11.20  SESSION 1
   Jo Braithwaite
   How courts affect markets – the case of Lehmans
   Christian Thimann
   Insurers versus banks in systemic regulation
11.20–11.40  Coffee
11.40–13.00  SESSION 2
   Jason Donaldson and Eva Micheler
   How negotiable instruments can mitigate systemic risk
   Jean-Pierre Zigrand
   Systems and systemic risk in finance and economics
13.00–14.00  Lunch
14.00–15.20  SESSION 3
   Philipp Paech
   Bank insolvency privileges: a double-edged sword?
   Jon Danielsson
   On the nature of risk
15.20–15.40  Coffee
15.40–17.00  SESSION 4
   Bob Hancké and Jeff Chwieroth
   The political system as creator and receiver of systemic risk
   Andrew Ellul
   Mark-to-market accounting and systemic risk
17.00–17.45  Reception
18.00–19.00  PUBLIC LECTURE
   Dr José Viñals (IMF)
   The Outlook for Global Financial Stability

Venue: Old Theatre, Old Building
Registration: please register here