Alternatives to Austerity?

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Hashtag for Twitter users: #LSEausterity

LSE events
PEOPLE, PLANET, POWER Towards a New Social Settlement

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What’s the problem?

Widening inequalities in income, wealth and power
Unstable economy, no prospect of return to ‘business as usual’
Accelerating climate change and destruction of the natural environment

A toxic combination unique in human history
Goals of a new social settlement

1. Social justice
2. Environmental sustainability
3. A more equal distribution of power
Priorities for policy and practice

1. Plan for prosperity without growth
2. Shift investment and action upstream to prevent harm
3. Nurture the ‘core economy’
4. Foster solidarity
Proposals for practical change

1. Rebalance work and time
2. Release human resources
3. Strengthen social security
4. Plan for the future
Rebalance work and time

- Secure, satisfying, sustainable work for all
- Shorter, more flexible hours of paid work
- Decent hourly rates of pay
- Universal, high-quality childcare
Release human resources

• Value and nurture the core economy
• Promote co-production
• Commission services for outcomes and co-production
Strengthen social security

- More diverse, open and collaborative public services
- A more rounded, inclusive and democratic benefits system
- Transform relations between people and public institutions
Plan for the future

- Promote ‘eco-social’ policies
- Off-set regressive effects of pro-environmental measures
- Public institutions lead by example
- Future-proof policies
Here’s how it all fits together

**PROPOSALS**
- Plan for a sustainable future
  - Promote eco-social policies
  - Offset regressive effects of pro-environmental measures
  - Public institutions lead by example
  - Future-proof policies
- Rebalance work and time
  - Good jobs for all
  - Shorter working hours
  - Decent pay
  - High quality child care

**OBJECTIVES**
- Nurture the core economy
- Prosperity without growth
- More equal distribution of power
- Environmental sustainability
- Foster solidarity
- Priority to prevention
- Social justice

**GOALS**
- Strengthen social security
  - Diverse, open, collaborative public services
  - A rounded, inclusive and democratic benefits system
- Release human resources
  - Build capacity and control in the core economy
  - Promote co-production
  - Transform commissioning
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