Debt and austerity: post-crisis lessons from Ireland

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Suggested hashtag for Twitter users: #LSEecon
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% of labour force

Years from 1981 and 2008

1967-92
1993-2015
Irish Real House Prices 1971-2015

Deflated by CPI; DOE Series (new houses) to 2010, then CSO
Average Nominal House Prices 1996-2015 (€000)
Ireland: National debt as % GNP, two fiscal cycles 1966-95 and 1993-2015
Ireland: Total employment (seasonally adjusted)
1998-2015
Consumption per head in Ireland with and without property bubble, 1995-2013

Source: based on model simulations conducted by T. Conefrey, Central Bank of Ireland
Ireland: 50% poverty rate pre and post redistribution
Ireland and UK: 50% poverty rate pre and post redistribution
Net wealth by age group 2006 and 2013

Median net wealth (€, nominal) in 2006 and 2013

Source: Lydon and McIndoe-Calder (2015, forthcoming)
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