

iasc/fred19

June Brown
ASB

9th December 1999

Dear June

FRED19

You already know my views on deferred taxation. I enclose a copy of an article from the latest issue of *Accountancy* that reiterates them.

Best regards

Yours sincerely

Professor Richard Macve, FCA
e-mail: R.Macve@lse.ac.uk

Encl: copy of Wild, K. and Macve, R., 'Actuaries vs. Accountants', *Accountancy*, December, pp.78-80 (PDF file available at <http://www.accountancymagazine.com> [search 'Macve']) .