



Department
of Accounting

MSc Accounting, Organisations and Institutions



The programme

The MSc Accounting, Organisations and Institutions programme is built explicitly on the research expertise for which the Department of Accounting has an unrivalled international reputation.

Accounting is now an influential technology in almost all institutional settings; a pervasive instrument of institutional governance and regulation in all types of organisations – financial and nonfinancial; across all sectors – private and public. Indeed accounting is implicated in decision-making, performance management, financial management, organisational control, risk management, institutional evaluation and assessment, and regulatory oversight. Accounting extends its reach into government agencies, regulatory bodies and management consultancies, as well as into an increasing number of assurance agencies operating in transnational fields much broader than those traditionally associated with financial auditing and the preparation of accounts. This exciting master's programme will seek to address the many faces of accounting and accountants, and their role in shaping organisations and institutions.

This MSc programme is designed for well-trained students from a wide range of disciplines who wish to understand more about the multiple roles of accounting.

The programme does not require a background in accounting, and students with an initial training in the humanities or the social or natural sciences are encouraged to apply.

The programme complements, but is different from our existing MSc Accounting and Finance, which requires prior knowledge of both accounting and finance. Accordingly, we envisage that this programme will be particularly attractive to those interested generally in careers in management, consulting, regulation, assurance and the public sector. A high level of academic performance is expected from students and a significant amount of independent study and preparation is required to get the most out of the programme. We also intend that the programme will attract students interested in pursuing further research at the doctoral level.

Programme timetable

Paper	Michaelmas Term	Lent Term	Summer Term
1	Accounting, Organisations and Institutions (F)		Further Seminars
2	For students with limited background in either financial or management accounting, or both: Financial Accounting, Reporting and Disclosure (H) Management Accounting, Decisions and Control (H) For students with a substantive background in either financial or management accounting, or both: Financial Reporting in Capital Markets (F) Accounting, Strategy and Control (H) Financial Reporting, Capital Markets and Business Combinations (H)		
3 and 4	Further advanced accounting courses listed but not taken under Paper 2		
	The Development and Integration of the World Economy in the 19th and 20th Centuries (F)		Revision Sessions
	Corporate Governance (F)		Long Essay Deadline
	Regulation of Financial Markets (F)		
	Regulation, Risk and Economic Life (F)		
	Economic Sociology (F)		Examination Preparation
	Accounting in the Global Economy (H)	International Economic Institutions Since World War I (H)	
	Valuation and Security Analysis (H)	Corporate Social Responsibility and International Labour Standards (H)	
	Environmental Problems and Development Interventions(H)	Law of International Economic and Financial Sanctions (H)	Examinations
	Institutions and the Global Environment (H)	Risk and Governance: A Sociological Approach (H)	
	The Historical Context of Business (H)		

(F) = full-unit course; (H) = half-unit course

The MSc Accounting, Organisations and Institutions is housed within the Department of Accounting. The Department is widely recognised throughout Europe for its excellence in accounting and financial management research and education, and for its leading role in public policy issues. It is one of the most highly-rated departments in the subject area in the UK. The Department of Accounting has 26 full-time academic staff, undertaking teaching and research across a broad range of theoretical, empirical and applied issues. The interface between accounting and managers, organisations, institutions, public policy and regulatory bodies is a particular strength of the Department. The Department also benefits from its affiliation with the Centre for Analysis of Risk and Regulation.

Located in central London, the London School of Economics and Political Science is a world-class social science institution, attracting some of the best researchers and teachers in their respective fields, and providing a challenging environment for highly capable students. The dynamic intellectual environment of LSE facilitates a constant interchange of ideas between the School and major for-profit and non-profit organisations, leading multinational institutions and key regulatory bodies. LSE also houses the British Library of Political and Economic Science, the largest social sciences library in the world.

The courses

Duration

The MSc Accounting, Organisations and Institutions programme takes place over 10 months. Pre-sessional training in the form of intensive courses will be offered for those who require additional preparation for the programme.

Programme structure

Students must successfully complete the equivalent of four full-unit courses to meet the requirements of the MSc Accounting, Organisations and Institutions. The compulsory core course provides the foundation for developing an understanding of a variety of topics, themes and core principles. Students can then select from a combination of optional full and half-unit courses in specific areas to fit their interests and preferred specialisation. Options from outside the Department are also available.

Teaching style

Courses are taught in lecture and class or seminar format. Lectures introduce the core theoretical and technical concepts whilst their associated classes allow students to discuss and apply these concepts through exercises and in-depth study. Seminars allow for the focused study of key concepts in a more informal style and may involve presentations by students on selected course materials. Many teachers adopt a variety of teaching methods to deliver their courses such as class exercises, team presentations, individual or group work, or case study discussions.

Compulsory courses

Paper 1:

Accounting, Organisations and Institutions: This core course aims to equip students with an advanced understanding of the changing role and position of accounting practices in organisations, both financial and nonfinancial, public and private, and in societies more generally. Students will be exposed to advanced thinking about how various accounting practices are shaped by, and shape, their organisational and institutional contexts; how accounting practices have behavioural consequences and represent values; and the role of accountants and other agents in the process of accounting. The course will emphasise the inter-relations between technical, organisational and institutional issues. While some technical accounting knowledge will be helpful, it is not essential and each lecture will provide the necessary foundations.

Long Essay on Accounting, Organisations and Institutions:

To reflect the strong research orientation of the Programme, students must write a 6,000 word long essay which accounts for 50 per cent of the mark of Paper 1; the other 50 per cent of the mark of Paper 1 is based on a two-hour examination in Summer Term.

Paper 2:

Depending on the student's background in accounting, paper 2 is either:

Management Accounting, Decisions and Control (H)
+
Financial Accounting, Reporting and Disclosure (H)

Or **Financial Reporting in Capital Markets**

Or **Accounting, Strategy and Control (H) or Financial Reporting, Capital Markets and Business Combinations (H)**

Optional courses

Papers 3 and 4:

Depending on the course combinations taken under paper 2, students can select further accounting courses to the value of two full-units under paper 3 from the following:

Financial Reporting in Capital Markets

Accounting, Strategy and Control (H)

Financial Reporting, Capital Markets and Business Combinations (H)

Further course selections can be taken from:

Accounting in the Global Economy (H)

Valuation and Security Analysis (H)

Environmental Problems and Development Interventions (H)

Institutions and the Global Environment (H)

Corporate Governance

The Historical Context of Business (H)

Regulation of Financial Markets

Regulation, Risk and Economic Life

Economic Sociology

Corporate Social Responsibility and International Labour Standards (H)

The Development and Integration of the World Economy in the 19th and 20th Centuries

Risk and Governance: A Sociological Approach (H)

International Economic Institutions since World War I (H)

Law of International Economic and Financial Sanctions (H)

Any course with the permission of the Programme Director and outside department (as applicable)

All courses are full-units unless indicated with (H) denoting a half-unit.



Assessment

All full-unit courses are assessed by three-hour examinations in Summer Term. Half-units are assessed by two-hour examinations in Summer Term. Some of the half-unit optional courses also have group/individual project work as part of the assessment.

Teaching staff

Students are taught by leading edge researchers with expert knowledge of the areas in which they teach. The international backgrounds of these teachers and their varied research interests provide students with a unique opportunity to learn from, and interact with, world-class faculty.

Dr Vasiliki Athanasakou,
Assistant Professor of Accounting
Financial reporting practices (earnings management, mandatory/voluntary disclosure); accounting and market regulation; and implications for the financial markets.

Professor Alnoor Bhimani,
Professor of Management Accounting
Management accounting in the digital economy, international comparative financial management; strategy and cost management; the social analysis of accounting and governance systems.

Dr Stefano Cascino,
Lecturer in Accounting
Accounting conservatism; corporate governance; international accounting; debt markets; disclosure regulation in capital markets; family firms.

Dr Yasmine Chahed,
Lecturer in Accounting
Accounting change in its social and institutional context; regulation of non-financial and future-oriented reporting; corporate accountability and disclosure; integrated performance measurement and reporting-systems.

Dr Pascal Frantz,
Lecturer in Accounting and Finance
Securities analysis; the economics of disclosures and auditing.

Dr Martin Giraudeau,
Lecturer in Accounting
Accounts of the future; entrepreneurship and strategy; economic sociology: market devices, emergent market ties, financial interaction, calculative practices; business history; history of economic thought; anthropology of the future.

Dr Matthew Hall,
Associate Professor of Accounting
Management accounting, management control systems and performance measurement; behavioural accounting and professional commitment of accountants.

Professor Bjorn Jorgensen,
Professor of Accounting and Financial Management
Risk measurement; risk disclosure; risk management; equity valuation and capital markets; earnings management.

Dr Liisa Kurunmäki,
Associate Professor of Accounting
Accounting in the New Public Sector, with special reference to healthcare.

Professor Richard Macve,
Professor of Accounting, Emeritus
Conceptual framework of financial accounting and reporting; financial reporting in the insurance industry; the historical development of accounting; environmental accounting and reporting; interactions between insurance and environmental management.

Dr Andrea Mennicken,
Associate Professor of Accounting
International accounting and auditing; audit and accounting regulation and harmonisation; accounting, economic transition and social transformation in post-Soviet Russia; the sociology of calculative practices; public sector accounting reforms.

Professor Peter Miller,
Professor of Management Accounting
Investment appraisal in new manufacturing environments; accounting and "New Public Management"; accounting as a social and institutional practice.

Dr Julia Morley,
Lecturer in Accounting
The influence of financial economics on financial reporting practice; economic valuation methods for pensions; changing performance metrics for social enterprises; the role of professionals in the market for social investment.

Dr Tommaso Palermo,
Lecturer in Accounting
Management control systems and performance measurement; linking risk management to performance management, management accounting and public sector management.

Professor Peter Pope,
Professor of Accounting
IFRS implementation in Europe; global equity market anomalies; fundamental valuation models, with particular reference to the links between financial statement factors, risk and equity returns.

Professor Michael Power,
Professor of Accounting
The role of internal and external auditing in the corporate governance process; internal control systems and corporate risk management and regulation; risk reporting and communication.

Dr Rita Samiolo,
Lecturer in Accounting
Social and institutional studies of accounting; accounting in the public sector; risk management and regulation.

Dr Ana Simpson,
Assistant Professor of Accounting
Voluntary disclosure – incentives and consequences; analysts' forecast efficiency; earnings management.

Professor Ane Tamayo,
Professor of Accounting
Impact of accounting information on capital markets; role of financial intermediaries in capital markets; empirical asset pricing and portfolio allocation; corporate governance/finance.

Professor Wim A Van der Stede,
CIMA Professor of Accounting and Financial Management, Head of Department of Accounting
Management control systems: budgeting, performance measurement and incentive systems; corporate governance: boards of directors, executive compensation and internal controls.



The application

Applicants for the MSc Accounting, Organisations and Institutions programme do not require prior academic courses in accounting. Minimum entry requirements are a good upper second class honours degree from a UK University or an equivalent overseas degree. We welcome applications from well-qualified candidates who are curious about the many roles of accounting in today's complex and risky global system.

Applicants for whom English is a second language, or those who have not studied to degree level in English, should provide evidence of their command of the language. For the MSc Accounting, Organisations and Institutions programme, this would be a Minimum of 7.0 in IELTS (at least 6.0 in speaking and writing, and 6.5 in reading and listening). 107 in the internet-based TOEFL (at least 20 in speaking, 21 in writing and 22 in

reading and listening). Once an application has been submitted, candidates can keep up to date with its progress online by visiting: lse.ac.uk/collections/graduateAdmissions/apply/trackYourApplication.htm

Admissions decisions are made on the basis of academic merit and the number of places available. Early application strongly recommended.

Given the high competition for places on this programme, applicants who indicate an interest in the MSc Accounting, Organisations and Institutions specifically as their first choice will maximise their prospect of admission to the programme. Equally, candidates should note the differentiated nature of the graduate programmes in the Department of Accounting, and are advised to identify their first choice accordingly.

Funding your studies

The School has a variety of named scholarships and other forms of support available, administered by the Financial Support Office. Applicants can find out more about these from the Financial Support Office website: lse.ac.uk/Financialsupportoffice

The application process for master's programmes is managed by the Graduate School at LSE. All correspondence relating to offers and registrations should be directed to the Graduate Admissions Office:

Graduate Admissions Office
PO Box 13420
Houghton Street
London UK WC2A 2AR
Online enquiries:
lse.ac.uk/collections/graduateAdmissions
tel: +44 (0)20 7955 7160

"The MSc in Accounting, Organisations and Institutions is a unique and innovative programme which draws on the LSE's long-standing leadership in interdisciplinary accounting research and teaching. The courses are taught to a high standard. The programme strongly develops the technical, analytical and research skills of students. It contains a good balance of qualitative and quantitative dimensions of the relevant subject areas."

Professor Stephen Walker, External Examiner 2010-2013



The students

Student profiles

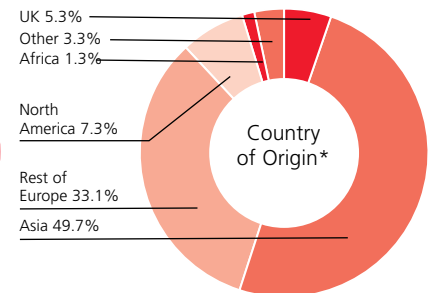
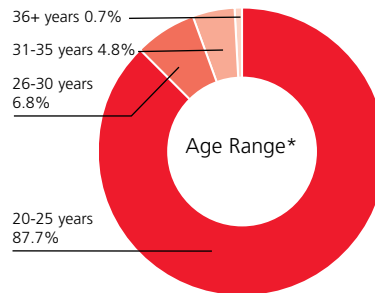
International diversity of both faculty and students is a key feature of studying at LSE and in the Department of Accounting which offers the MSc Accounting, Organisations and Institutions degree. In addition to an international faculty, the MSc Accounting, Organisations and Institutions programme aims to attract students from all around the world.

Profile of registered students 2013-14

Average Age: 24 yrs

Age Range: 21-37 yrs

Registrations to applications: 9.9%



* Data for registered MSc Accounting, Organisations and Institutions students 2011-12 to 2013-14

Careers

Students who successfully complete the MSc Accounting, Organisations and Institutions programme pursue careers across a wide range of sectors, in management, consulting, regulation, assurance, and the public sector, as well as those seeking to convert to an accounting career.

Many leading organisations make careers presentations at the School during the year. LSE's Careers Service has a wide range of resources available to assist students in their job search. Staff at the Careers Service are available to help students with their research into potential employers, completing application forms, writing a curriculum vitae (CV) and covering letters. The

Careers Service also organises and publicises on-campus recruitment events held by employers. It has set up a range of online resources to provide students with access to careers related information and to link students with potential employers.

The department

Departmental facilities

The Department of Accounting has a Student Information Centre to serve as a central point for enquiries and for the distribution of relevant course materials such as lecture notes, handouts and class exercises.

The Department also provides study rooms for graduate students which include computer access and network points for laptops. Through the School's IT Services, students have access to free IT training for the core software packages they will need during their studies.

Useful links for further information

Graduate School (lse.ac.uk/programmesandcourses/graduate)

For online applications and further information on studying at LSE.

Careers Office (lse.ac.uk/careers)

For further details on graduate employment opportunities, internships and vacation work.

Financial Support Office (lse.ac.uk/financialsupportoffice)

For information on scholarships and applying for financial support.

Department of Accounting (lse.ac.uk/accounting)

For further information on the programmes, faculty and activities of the Department of Accounting.

For further information on this programme, contact:

MSc AOI Programme Manager
Department of Accounting
Houghton Street
London WC2A 2AE

Tel: +44 (0)20 7852 3780

Email: accounting@lse.ac.uk

Other graduate programmes available in the Department of Accounting:

Diploma in Accounting and Finance
MSc Accounting and Finance
PhD in Accounting

