Xi Li (李习)
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### **Academic Positions**

- **Associate Professor of Accounting**, London School of Economics and Political Science, July 2016 Present
- **Assistant Professor of Accounting**, Fox School of Business, Temple University, July 2010 June 2017
- **Research Fellow**, The Risk Institute, Fisher College of Business, Ohio State University, April 2016 Present
- **Research Fellow,** Newton Centre for Endowment Asset Management, Cambridge Judge Business School, March 2016 Present
- Visiting Assistant Professor of Accounting, The Wharton School, University of Pennsylvania, July 2014 - June 2015

#### **Education**

- **Ph.D. in Accounting**, London Business School, June 2010
- MRes. in Accounting, London Business School, July 2007
- **B.A. in Finance**, Guanghua School of Management, Peking University, China, July 2005
- **Dual-B.A. in E-Commerce**, School of Electronics Engineering and Computer Science, Peking University, China, July 2005

#### **Publications**

- 1. "The Effects of a Mixed Approach toward Management Earnings Forecasts: Evidence from China" (with Xiaobei Huang, Senyo Tse, and Jennifer Wu Tucker), Forthcoming Journal of Business Finance & Accounting
  - 2017 JBFA conference paper
- 2. "A Review of the IFRS Adoption Literature" (with Emmanuel De George and Lakshmanan Shivakumar), *Review of Accounting Studies* (2016), Vol. 21 (3), pp. 898-1004.
  - Featured in LSE Business Review, April 5, 2017
  - Featured in Oxford Business Law Blog, May 11, 2016
  - 2015 RAST conference paper
- 3. "Mandatory Financial Reporting and Voluntary Disclosure: Evidence from Mandatory IFRS Adoption" (with Holly Yang), *The Accounting Review* (2016), Vol. 91 (3), pp. 933-953.

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• Featured in <u>Harvard Law School Forum on Corporate Governance and Financial Regulation</u>, January 11, 2013

- 4. "Active Ownership" (with Elroy Dimson and Oguzhan Karakas), *Review of Financial Studies* (2015), Vol. 28 (12), pp. 3225-3268.
  - Lead Article and Editor's Choice
  - Vice-Chancellor's Impact Awards, University of Cambridge (2017)
  - FIR-PRI Award for Best Published Research Article (2016)
  - IRRC Institute Paper Prize Honorable Mention (2015)
  - Recipient of Moskowitz Prize for Socially Responsible Investing (2012)
  - Recipient of French SIR Research Grant (2009) and INQUIRE Europe Research Grant (2008)
  - Featured in <u>Harvard Law School Forum on Corporate Governance and Financial Regulation</u>, October 6, 2015
  - Featured in MBA and EMBA class material at the Wharton School, Columbia Business School, UC Berkeley, HKUST, and Korea University Business School (KUBS)
  - Media citations: Wall Street Journal (April 24, 2013); Financial Times (December 16, 2015; March 10, 2013); Pensions & Investments (October 4, 2012); Professional Pensions (April 23, 2013); Financial News (December 2, 2012); Motley Fool (April 2013); Canadian Financial (September 18, 2013); PR Newswire (October 3, 2012); Corporate Governance (January 29, 2013); Soul Investor (December 30, 2012); NEI Investments (December 2012); First Affirmative Financial (October 10, 2012); Social Funds (October 5, 2012); The Business Journals (October 3, 2012); FSinsight (October 3, 2012); Financial Advisor (October 3, 2012)
- 5. "Contractibility and Transparency of Financial Statement Information Prepared under IFRS: Evidence from Debt Contracts around IFRS Adoption" (with Ray Ball and Lakshmanan Shivakumar), *Journal of Accounting Research* (2015), Vol. 53 (5), pp. 915-963.
- 6. "Accounting Conservatism and the Cost of Capital: An International Analysis", Journal of Business Finance & Accounting (2015), Vol. 42 (5-6), pp. 555-582.
- 7. "The Impacts of Product Market Competition on the Quantity and Quality of Voluntary Disclosures", *Review of Accounting Studies* (2010), Vol. 15 (3), pp. 663-711.
  - 2009 RAST conference paper; recipient of Best Paper Award
  - Recipient of Best Paper Award at the 2008 Transatlantic Doctoral Conference
  - Featured in PhD reading list at Wharton, University of Florida, University of Pittsburgh, and HKUST

### **Other Publications**

• "Ownership Structure and Corporate Diversification" (with Yi Zhang), *Business and Politics* (2006), Vol. 8, Iss. 1, Article 4.

## **Working Papers**

- 1. "Savior or villain? The debt market effects of foreign institutional ownership" (with Yun Lou)
- 2. "Coordinated engagements" (with Elroy Dimson and Oguzhan Karakas)
  - Recipient of PRI Research Fund on ESG Engagements (2016-2017)

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3. "Corporate Governance and Covenants in Debt Contracts" (with Irem Tuna and Florin Vasvari)

- 4. "Mandatory Disclosure Reform, Monitoring, and Executive Compensation" (with Steve Balsam and Elizabeth Gordon)
  - a. Recipient of Best Paper Award at the AAA International Accounting Section Mid-Year Meeting (2015)
- 5. "The Real Effect of Financial Reporting: International Evidence" (with Fariborz Moshirian, Xuan Tian, and Bohui Zhang)

## **Work-in-Progress**

- "Global Active Ownership" (with Elroy Dimson and Oguzhan Karakas)
  - o Recipient of INQUIRE Europe Grant (2016)
  - o Recipient of the Risk Institute Research Grant, Ohio State University (2016-2018)

# **Teaching Experience**

- London School of Economics
  - o Business Analysis and Valuation: Summer 2018
  - o Valuation and Security Analysis (Master-level Elective): Spring 2017
- Fox School of Business, Temple University
  - o Introduction to Financial Accounting (Undergraduate Core): 2011-2015
- The Wharton School, University of Pennsylvania
  - o Introduction to Financial Accounting (Undergraduate Core): Spring 2015
- London Business School
  - o Tutor, Financial Accounting (Master in Management): Fall 2009
  - o Tutor, Financial Seminars for Senior Managers (Executive Education): Fall 2009
  - o Tutor, Business Statistics (MBA): Summer 2007

### **Invited Presentations** (including scheduled)

- 2018: EAA Annual Congress; FIRS Barcelona (*discussant*); Conference on Investing for The Long Term, Cambridge Judge Business School; ICMA Centre, Henley Business School
- 2017: Southwestern University of Finance and Economics; RBC Global Asset Management ESG Seminar (*panellist*); International Council on Mining & Metals (ICMM) Webinar (*panellist*); PRI Academic Network Conference; PRI in Person Berlin (*panellist*, <u>Video</u>); BNY Mellon ESG/Sustainability Seminar; Cass Business School; HEC Paris
- 2016: AAA Annual Meeting (presenter&discussant); Cambridge Judge Business School; MIT Asia Conference in Accounting (discussant); National University of Singapore; Singapore Management University; FARS Mid-Year Meeting (presenter&discussant); UTS Summer Accounting Conference
- 2015: London School of Economics; CFEA (discussant); Global Issues in Accounting Conference; MIT Asia Conference in Accounting; University of Verona; Humboldt University Berlin; FARS Mid-Year Meeting (discussant)

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o 2014: University of Pennsylvania; Temple University Accounting Conference; Drexel University Corporate Governance Conference

- 2013: JAE/HBS Conference on Corporate Accountability Reporting; Peking University;
   Temple University; Singapore Management University Accounting Symposium; AAA Annual Meeting
- o 2012: Rutgers University; Temple University; Southwestern University of Finance and Economics; 23<sup>rd</sup> Annual SRI Conference on Sustainable, Responsible, Impact Investing
- o 2011: Shanghai Jiaotong University; Southwestern University of Finance and Economics; Temple University; AAA Annual Meeting (*discussant*)
- O 2010: University of Washington; University of Southern California; Boston College; Ohio State University; University of Minnesota; INSEAD; University of Pittsburgh; University of Georgia; Temple University; University of Illinois at Chicago; McGill University; Nanyang Technological University; National University of Singapore; Singapore Management University; Lancaster University; ESSEC Business School; HEC Paris; London School of Economics; London Business School; FARS Mid-Year Meeting; LBS Accounting Symposium (discussant);
- 2009: Review of Accounting Studies Conference; AAA Annual Meeting; EAA Annual Congress
- 2008: 8th Transatlantic Doctoral Conference
- o 2007: 7th Transatlantic Doctoral Conference; European Doctoral Research Conference

## **Invited Conference Participations**

- Review of Accounting Studies Conference 2010, 2012-2017
- o Global Issues in Accounting Conference 2013-2017
- LBS Accounting Symposium 2005-2017
- o Temple University Accounting Conference 2013, 2014, 2016
- o LSE/MBS Conference 2016
- University of Minnesota Empirical Conference 2016
- o NYU Summer Camp 2015
- o JAE Conference 2014
- o CARE Conference 2012
- o AAA New Faculty Consortium 2011

#### **Awards**

- Reviewer Award for *Review of Accounting Studies*, October 2017
- Vice-Chancellor's Impact Awards, University of Cambridge, July 2017
- FIR-PRI Award for Best Published Research Article, September 2016
- Dean's Research Honor Roll, Fox School of Business, Temple University 2015-2016
- IRRC Institute Paper Prize Honorable Mention, December 2015
- Best Paper Award, AAA International Accounting Section Mid-Year Meeting, January 2015
- Moskowitz Prize for Socially Responsible Investing, Haas School of Business, University of California Berkeley, October 2012

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• Best Paper Award, Review of Accounting Studies Conference, Tilburg University, Netherlands, October 2009

 Best Paper Award, 8<sup>th</sup> Transatlantic Doctoral Conference, London Business School, U.K., May 2008

#### Grants

- INQUIRE Europe Research Grant (€20,000), 2016
- PRI Research Fund on ESG Engagements (£10,000), 2016-2017
- The Risk Institute Research Grant (\$10,000), Fisher College of Business, Ohio State University, 2016-2018
- Young Research Scholars Seed Fund (\$1,000), Fox School of Business, Temple University, 2011
- French SIR Research Grant (€3,000), 2009
- INQUIRE Europe Research Grant (€10,000), 2008

# **Work Experience**

Part-time Analyst, World Bank Office Beijing, China, 2005

#### **Service**

#### • Editorial Board

o The Accounting Review, June 2017 – Present

#### Journal Ad Hoc Referee

Journal of Accounting and Economics Journal of Accounting Research The Accounting Review Review of Accounting Studies Contemporary Accounting Research Management Science Review of Financial Studies

Journal of Financial and Quantitative Analysis

Journal of International Business Studies The Journal of International Accounting Journal of Economics and Business European Accounting Review

Journal of Business, Finance and Accounting Journal of Accounting and Public Policy

Accounting Horizons

Journal of Accounting, Auditing and Finance

#### • Conference Reviewer

- o EFA Annual Meeting, Program Committee, 2017, 2018
- o AAA Annual Meeting Section Liaison, 2016
- o MIT Asia Conference in Accounting, Program Committee, 2014-2017
- o CAPANA Annual Conference Reviewer, 2013, 2017
- o AAA FARS Mid-year Meeting Reviewer, 2012, 2013, 2018
- o Review of Accounting Studies Conference Reviewer, 2012, 2014
- o AAA Annual Meeting Reviewer, 2011, 2012, 2016
- o AAA Mid-Atlantic Meeting Reviewer, 2012

#### Other Reviewer

o Research proposals submitted to Research Grants Council (RGC) of Hong Kong, 2014

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## • PhD Dissertation Committee Member

o Gang Bai (Finance), Fox School of Business, Temple University, 2012 –Initial placement: Southwestern University of Finance and Economics (SWUFE), China