

# POSTGRADUATE OFFER HOLDERS

2023-2024

Welcome Booklet

DIPLOMA IN ACCOUNTING AND FINANCE

MSC ACCOUNTING AND FINANCE

MSC ACCOUNTING, ORGANISATIONS AND INSTITUTIONS



# **CHECKLIST:**What to do next



Accept and confirm your offer on LSE for You



Form. It is best to do this as early as possible, particularly if you require a CAS for your visa



Read the <u>Graduate Offer Pack</u> for information on visas, accommodation, what to do before you arrive at LSE, and general information about student life and London



Bookmark the <u>Department of</u>
<u>Accounting Offer Holders page</u> for latest updates

# **CONTACT**US

Please get in touch with us if you have any questions:

#### Programme Team

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Questions about the programme. For questions about admissions and your application contact the Admissions Team on +44 (0)20 7955 7160

Disclaimer: The information in this booklet may be superseded by recent changes in regulations and other, more recent, particulars. As a guiding principle, the School's webpages will generally contain the latest, most up-to-date information.



# WELCOME FROM THE HEAD OF DEPARTMENT

Congratulations on receiving an offer to study at the Department of Accounting at LSE. Places on our Diploma and MSc programmes are in strong demand and it is a great achievement to receive an offer.

The LSE is an important, remarkable and unique institution and this also extends to the accounting department. Our culture is built around creating a supportive environment for your masters journey. Central to this is ensuring you have a first class academic experience, but it does not stop there. Our academic mentoring system, and broader school level initiatives, provide strong personal support. In addition, we offer a robust 'bridge' as you make the transition from academic study to the professional world and your career aspirations.

As the Head of Department, I am passionately committed to all three of these aspects of our programme, as are all of our faculty and professional services staff.

Committing to this rigorous programme will mean great rewards for your future. You will graduate with a suite of critical skills, embedded in accounting and finance knowledge, applicable to a wide range of professional tasks and problems. In addition, you will develop a network of contacts to last over your lifetime career. We look forward to meeting you in September.

Best regards,

**PROFESSOR ANE TAMAYO** 

HEAD OF DEPARTMENT OF ACCOUNTING



# WHY LSE AND THE **DEPARTMENT OF ACCOUNTING?**

LSE offers a unique opportunity to study the social sciences in a university institution with a worldwide academic reputation while enjoying the cultural, social and recreational facilities of one of the world's greatest capital cities.

#### The heart of London

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The character of LSE is inseparable from its location. Situated in the heart of central London, the School is located in one of the most cosmopolitan cities in the world. Only a short distance from Europe's financial. legal and cultural centres, LSE stands at the crossroads of international debate, fundamental to our identity as an outward-looking institution with active involvement in the UK and world affairs.

LSE is stimulating, cosmopolitan and very much part of the 'real world'. These qualities derive from the variety of its staff and students, from its active academic and political concerns, and from the easy interchange of ideas between the School and the world outside - Government, Parliament, the business and financial institutions of the City, the Law Courts and media are all on the School's doorstep.

#### Follow our latest news and events













# A world centre for research and teaching

Our research informs and constantly invigorates our teaching. Graduate students also play a valued and important role in the School's contribution to scholarship, through the research they undertake during their studies. LSE supports the research of its staff through academic departments and institutes, and also through a range of interdisciplinary research centres. Some 97 per cent of LSE academics are actively engaged in research. Staff are regularly sought out as advisers, consultants and commentators, becoming involved in the practical impact of the subjects they teach and research.

#### Research quality

The Research Excellence Framework is a UK-wide assessment of research excellence at universities undertaken by the Higher Education Funding Councils every five to seven years. Results from the 2021 REF confirmed LSE's position as a world-leading research university, with the School topping or coming close to the top of a number of rankings of research excellence.

#### The Department of Accounting

The Department continues to enjoy a reputation as one of the leading groups in the world for teaching and research on the economic, institutional and organisational aspects of accounting and financial management. Accounting at the LSE is research-led and social science-based with an intended impact on accounting regulation, practice, or the profession.

The Department's faculty pursue research and education across diverse areas of accounting, interfacing with disciplines including economics, finance, history, law, management, organisational studies, psychology and sociology. The research and teaching conducted in the department are equally diverse in its scope, spanning both the private and public sectors, and advocating a variety of evidentiary sources or methods of enquiry.

<u>QS World Ranking 2022</u> (First in London and the UK, seventh globally for Accounting and Finance)

### **CAREER DEVELOPMENT**

As an Accounting postgraduate student, you will have exclusive access to two career consultants, based within the Department, in addition to those provided by the central <u>LSE Careers Service</u>. Professional development activities, guidance and career coaching are available at every stage of your programme in the Department of Accounting, and also after graduation.

#### Central London - Global Reach

A central London location provides unique access to a wide range of globally recognised employers. The School offer a number of employer events on campus, which are exclusive to LSE students. A programme of career seminars and events tailored specifically for the professional development needs of students in the Department of Accounting.

#### Alumni Network

Our active alumni network offers unrivalled networking opportunities, with over 10,000 graduates from the Department of Accounting providing a global professional network of inspirational leaders across a diverse range of sectors.

#### **Graduate Destinations**

There is a range of destinations our graduates follow upon completion of their postgraduate degree.

In addition to learning specific academic content that may be directly applied to particular roles in the financial sector, such as financial reporting, management accounting, or asset markets, you'll develop competencies like project management, communication, and quantitative skills, transferable to areas of work in areas of the public sector, consulting and wider industry.

Those having completed their Accounting programmes at LSE have gone onto work for businesses across a range of sectors in locations across the world. The most common areas of work are:

- · Accounting and Auditing
- Consultancy
- Investment Banking
- Retail and Commercial Banking
- Asset Management

Companies who have employed recent graduates from this programme include Bain & Company, Bank of New York Mellon, Barclays Capital, BlackRock, Crédit Agricole, Crowe Horwath, General Electric, JP Morgan, Deloitte, Ernst & Young, PwC, KPMG, Proctor & Gamble, Merrill Lynch, Mondelez, EMI Music, Nordea Bank, Royal Dutch Shell, Schroders and Strategic Asset Partners LLP.

#### Events/Workshops

Throughout the year the LSE Careers
Service and the Department of
Accounting hosts a number of
career events and workshops including:

- Careers Fairs including Banking and Financial Services; Consultancy; Business and Management; Public Sector and Policy; European Internships; and Asia Careers Fairs)
- · Alumni Networking evenings
- Workshops in financial modelling; presentations skills; assessment centres and group assessment; interview practice; understanding the internship to graduate role cycle.



# INTERVIEW WITH CURRENT STUDENT ETHAN ROBERTSON

MSC ACCOUNTING, ORGANISATION AND INSTITUTIONS (AOI) 2022-23 NATIONALITY: BRITISH



Thank you for joining us. Can you tell us a little more about yourself and what subject you studied before joining LSE?

My name is Ethan, and I am 22. I studied International Business Management before joining LSE which was very enjoyable and equipped me with broad international business awareness, but not advanced accounting knowledge. I completed a dissertation in my final year underpinned by the 'AOI Literature' which smoothed the transition into the intellectually challenging Accounting, Organisations and Institutions (AOI, AC424) course.

#### What drew you to LSE?

LSE is an internationally renowned institution, and the quality and challenge of the studies reflects this. AOI is unique as the programme tests you to take accounting away from its purely technical form by drawing on a broad range of social science schools of thought. This attracts students from a variety of undergraduate degrees and fosters a great environment for collaboration in lectures and group projects. Students can also take electives in a large variety of modules from departments across LSE; the only difficulty here is too much choice so research beforehand what interests you.

The LSE is centred in the heart of London which gives you excellent access to the London job market. Many students at LSE are interested in pursuing careers in financial services and the department staff and careers services are always there to help in guide and support you at any point in the application process. Lastly one great thing about LSE is the diversity. During my time so far, I have been able to meet and make friends from all over the world.

What has been a highlight of your time at LSE and with the Department so far? The Cambridge Graduate weekend was my highlight. Three coaches full of accounting students travelled to Cambridge for two days and we had team building games, guided tours, gondola rides and a night out with fellow classmates and faculty. Also the AOI Society quiz, at George IV, the foremost society and group at LSE!



#### What is your favourite module and why?

I have enjoyed all the courses so far. But I can give my top three which would be:

- 1. Corporate Financial Disclosure and Investor Relations (AC417)
  We studied in detail the key players and interactions between the core capital market players (and some game theory).
- 2. Accounting Organisations and Institutions (AC424) This is the AOI core course which isn't available as an outside option to students on other courses. This results in a close bond in the class and enjoyable class discussions.
- 3. Security and Valuation Analysis (AC444) This is one of the more technical courses and I have enjoyed the group project where we are placed as a sell-side analyst to create an equity research report on a corporation of our choice.



A typical day on the programme usually involves preparation for in class case discussions, formative assessments, background reading and one or two lectures a day. In my free time I usually explore London, meet with friends and take part in societies - for which there are plenty of societies to choose from; see LSE SU webpage.

## What activities have you been involved with at LSE in addition to your studies?

- 1. AOI society Message me if you're interested in reinstating the society for 2023-2024!
- 2. Student Academic Rep This is a great opportunity to meet with faculty and be the voice of the students regarding any concerns that could be resolved or positives in the programme that should continue for next year's programme (e.g. the Cambridge trip).
- 3. Squash Club
- 4. Rugby Club

#### What's your advice for someone wanting to study the same course?

I would say make sure to do your research and understand why AOI specifically is something you are interested in because the work is intellectually challenging and if you are interested in the literature your experience will be all the more rewarding. A good starting point is to take a look at the preliminary reading by C S Chapman, D J Cooper and P Miller (eds.) Accounting, Organizations and Institutions (Oxford University Press, 2012) and journals Accounting Organisations and Society and Critical Perspectives on Accounting.

If you are interested in working in the U.K (or elsewhere) I would also recommend that over summer, you plan the applications that you wish to make when they open (many jobs open within the first month). Applications can be very time consuming, and the course is demanding so this will put you in a good position in Michaelmas term.









# **Additional** support/information

#### **Academic Mentor**

Your Academic Mentor is responsible for monitoring your academic progress. They are available to help with any problems which may arise, whether academic or personal. All Diploma students will be assigned an Academic Mentor at the start of the Michaelmas Term. You should have no hesitation in consulting with your Academic Mentor when in doubt or difficulty.

#### **Accounting study space**

In addition to the learning spaces around campus and the LSE Library the Department of Accounting has two dedicated study rooms in the Marshall Building for Accounting postgraduate students which includes access to Bloomberg Terminals.

#### Course choice video

Short introductory videos or the Accounting courses are available to view on the <u>Department website</u>. Not all available courses have a video, so be sure to consult the course leader for full details.

#### **INSIGHTS Speaker series**

In order to show how some of the theory you learn is used in practice, the Department will run a speakers series of lectures, where we invite practitioners, and in some cases visiting academics, to make presentations to students. These lectures are generally related to some topical aspect of accounting, finance or something which students are seeing in their lectures and classes.

#### **LSE LIFE**

LSE LIFE is a place where you can come to learn more about yourself, your studies and your goals. We offer a plethora of workshops and other unique events where you can learn more about the skills and personal interests you choose to explore. We offer one-to-one sessions to help you discover your strengths, develop your skills and bring them together to reach your goals.

As a student you can come to LSE LIFE to develop academic, communication, numeracy and research skills, get advice on personal effectiveness and in making life choices, and gain insights into graduate recruitment and career paths, all housed in a purpose-built space on the ground floor of the LSE Library.

#### LSE public events

#### Ise.ac.uk/events

Discover the range of free events at LSE in the Public Lecture Programme. As a student, you have first-hand access to influential outside speakers at the School (national and international politicians, business leaders, industrialists and civil servants) as well as leading academics from all around the world who visit to participate in teaching, to give public lectures and to pursue their own research.

#### Language Centre

The learning of 'other' languages will lead to a more in-depth understanding of 'other' societies and cultures and of the diversity and multiplicity of today's globalised societies and through literature you'll expand your mind, gaining understanding and experiencing other systems of living and other worlds. The LSE Language Centre offers language courses outside your degree in the following languages: Arabic, French, German, Italian, Japanese, Korean, Mandarin, Portuguese, Russian and Spanish.

## PROGRAMME TIMELINE

The Diploma in Accounting and Finance and the MSc Accounting and Finance are 9-month full-time course.

The MSc Accounting, Organisations and Institutions is 10-month full-time course.

#### LSE Term Dates

LSE's Welcome Week starts the week commencing 18 September 2023. Events and activities include registration, welcome presentations from the School and Department, and networking with peers.

Autumn Term Monday 25 September 2023- Friday 8 December 2023

Winter Break Monday 11 December 2023 - Friday 12 January 2024

January exams
Monday 8 – Friday 12 January 2024

Minter Term
Monday 14 January 2024 to Thursday 28
March 2024 (due to Good Friday on 29
March)

Spring break Friday 29 March - Friday 26 April 2024

Spring Term
Monday 29 April - Friday 14 June 2024

## **PROGRAMME** TEAM

The Programme Office team, based in the Marshall Building, 3rd Floor - MAR 3.07, will work with you through the duration of your study to help manage your academic journey at LSE.



<u>Gary Crow</u> Administrator



Yvonne Guthrie Department Manager



<u>Jack Heaney</u> Administrator



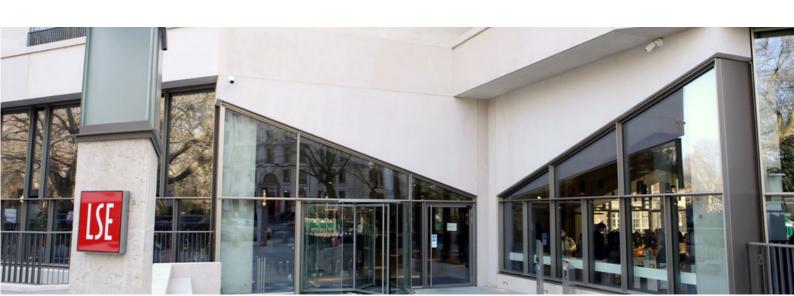
<u>Yuhua Chen-Hudson</u> Programme Manager, MSc AOI



<u>Sandra Ma</u> Student Community and Operations Manager



<u>Dorothy Richards</u>
Programme Manager
Diploma/MSc Accounting
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### Ise.ac.uk/accounting







