

# THE ECONOMICS OF **CLIMATE-RESILIENT** DEVELOPMENT

Edited by Sam Fankhauser, London School of Economics, UK and Thomas K.J. McDermott, University College Cork, Ireland

'An extremely timely book. The Paris Climate Agreement establishes a global goal on adaptation of enhancing adaptive capacity, strengthening resilience and reducing vulnerability to climate change. The book addresses the key question of how such a goal could be achieved by arguing that adaptation and resilience cannot be separated from ongoing and dynamic development processes.

Although written from an economics perspective it draws on a wide range of literatures and experiences and is eminently readable. Indeed, it should be read not only by students of development and planning but also by practitioners, in both the public and private sectors, whose development choices will affect future vulnerabilities to climate change.'

- Dame Judith Rees, London School of Economics, UK

'This book brings much-needed nuance and evidence to the complicated relationship between vulnerability and climate change - a must-read for all interested in climate and development."

- Richard S.J. Tol, University of Sussex, UK and Vrije Universiteit Amsterdam, the Netherlands

Fankhauser and McDermott show how to construct more climate resilient economies, the politics which lie behind choices made, and design of pathways to transformation if people are to manage and prosper in the difficult years ahead.'

- Camilla Toulmin, International Institute for Environment and Development (IIED), UK

Some climate change is now inevitable and strategies to adapt to these changes are quickly developing. The question is particularly paramount for low-income countries, which are likely to be most affected. This timely and unique book takes an integrated look at the twin challenges of climate change and development.

The book treats adaptation to climate change as an issue of climate-resilient development, rather than as a bespoke set of activities (flood defences, drought plans, and so on), combining climate and development challenges into a single strategy. It asks how the standard approaches to development need to change, and what socio-economic trends and urbanisation mean for the vulnerability of developing countries to climate risks. Combining conceptual thinking with practical policy prescriptions and experience the contributors argue that, to address these questions, climate risk has to be embedded fully into wider development strategies. This point of view is gaining in prominence in the development community; however, the contributors assert that a comprehensive analytical treatment is so far lacking.

This unique and innovative book will appeal to the development community, such as think tanks and aid agencies, as well as academics and those involved in climate change policy and development.

Contributors include: S. Fankhauser, T. McDermott, M. Bangalore, M. Bezabih, L. Bonzanigo, D. Castells-Quintana, H. Costa, S. Dietz, C. Dixon, M. Fay, J. Finnegan, G. Floater, S. Hallegatte, A. Hunt, T. Kane, M. del Pilar Lopez-Uribe, S. Lovo, C. McLaren, U. Narloch, J. Rozenberg, S. Surminski, D. Treguer, A. Vogt-Schilb, G. Singer, M. Waldinger, J. Ward, P. Watkiss

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Climate-Resilient Development



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