

Stagnation Generation: Exploring Intergenerational Fairness

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Hosted by the Resolution Foundation and the International Inequalities Institute

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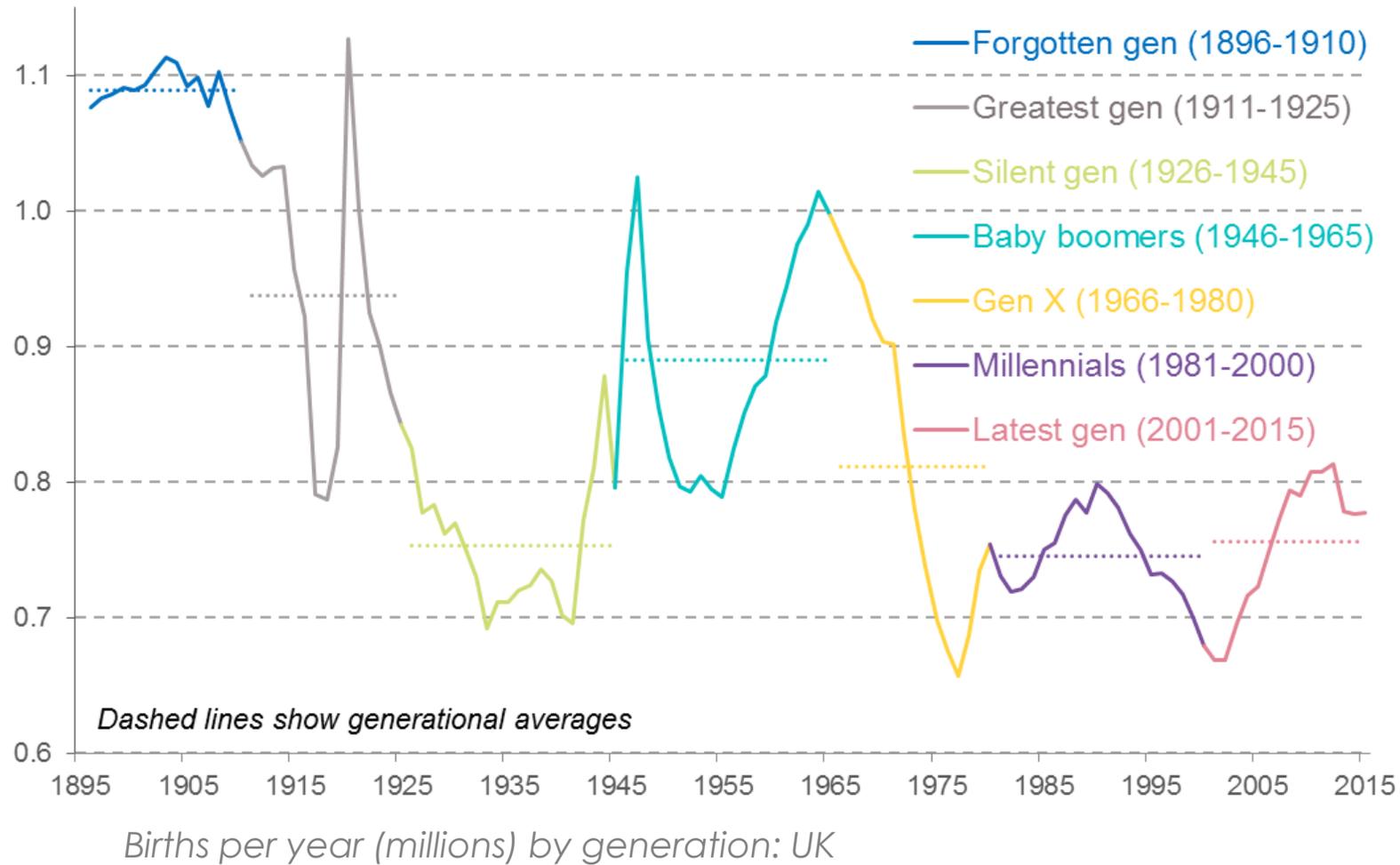
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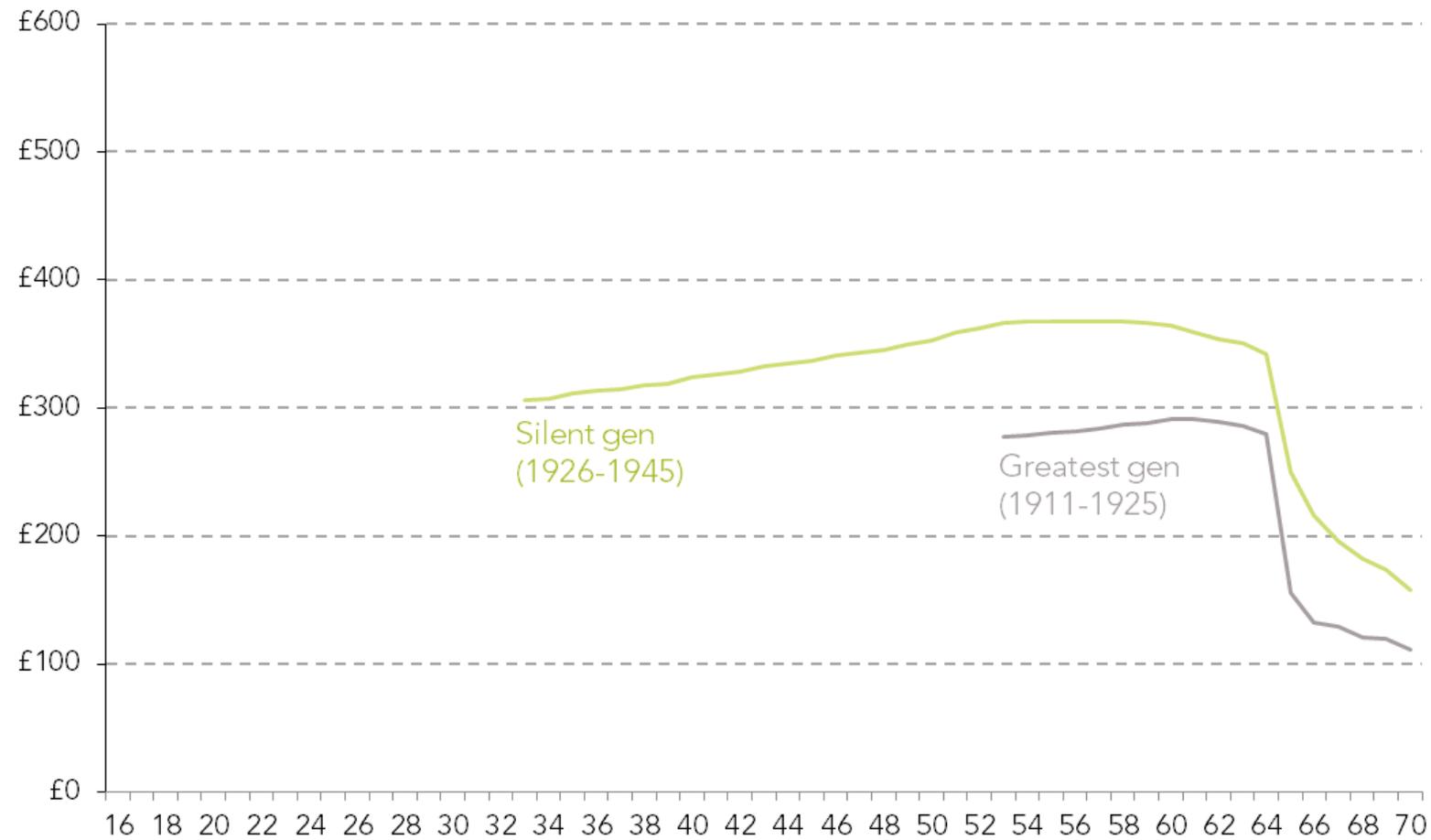
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Britain has gone through baby boom and bust

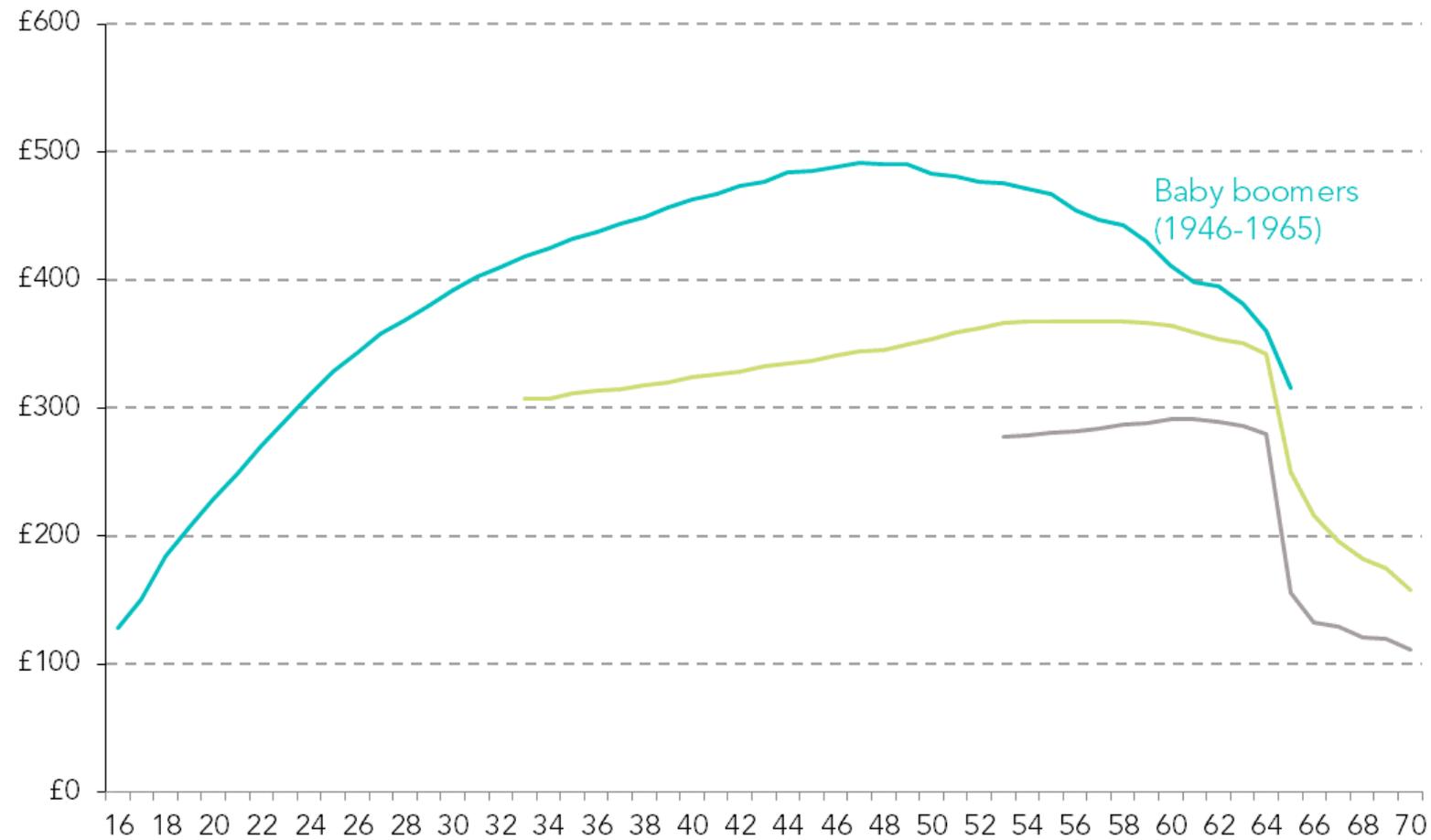


Generational pay progress was the 20th Century norm...



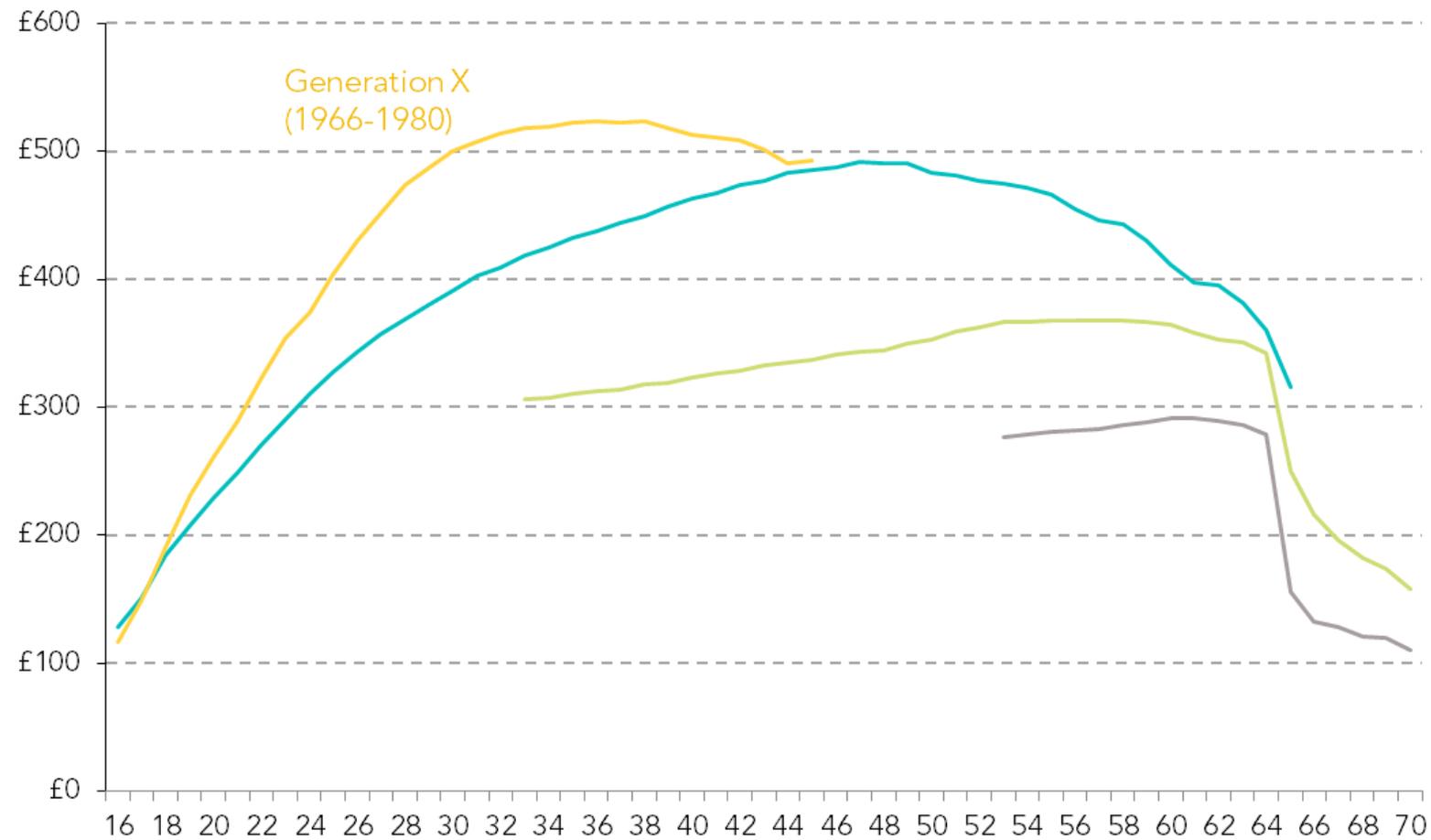
Median real weekly pay by age for each generation: UK
(RPI-adjusted)

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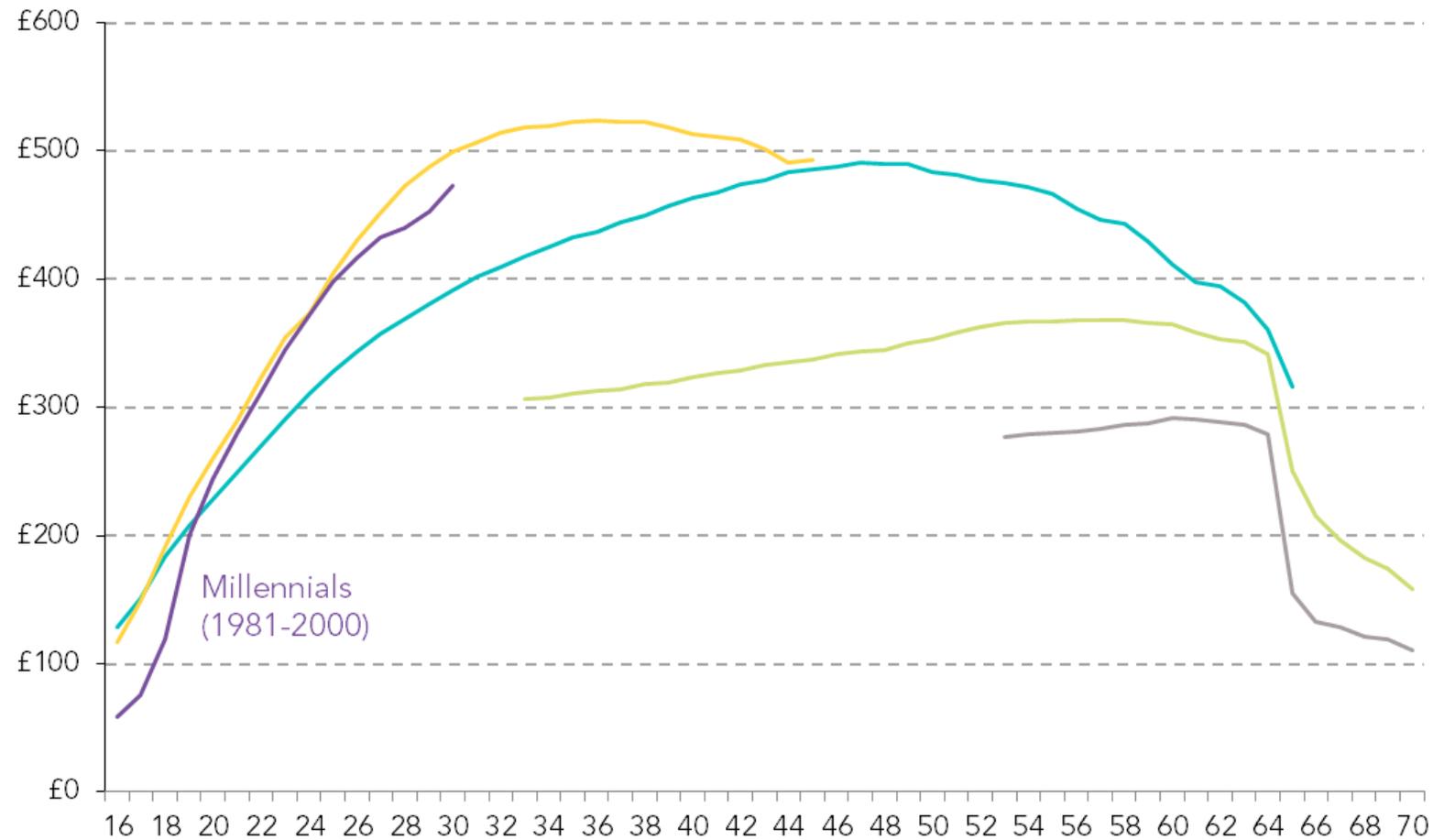
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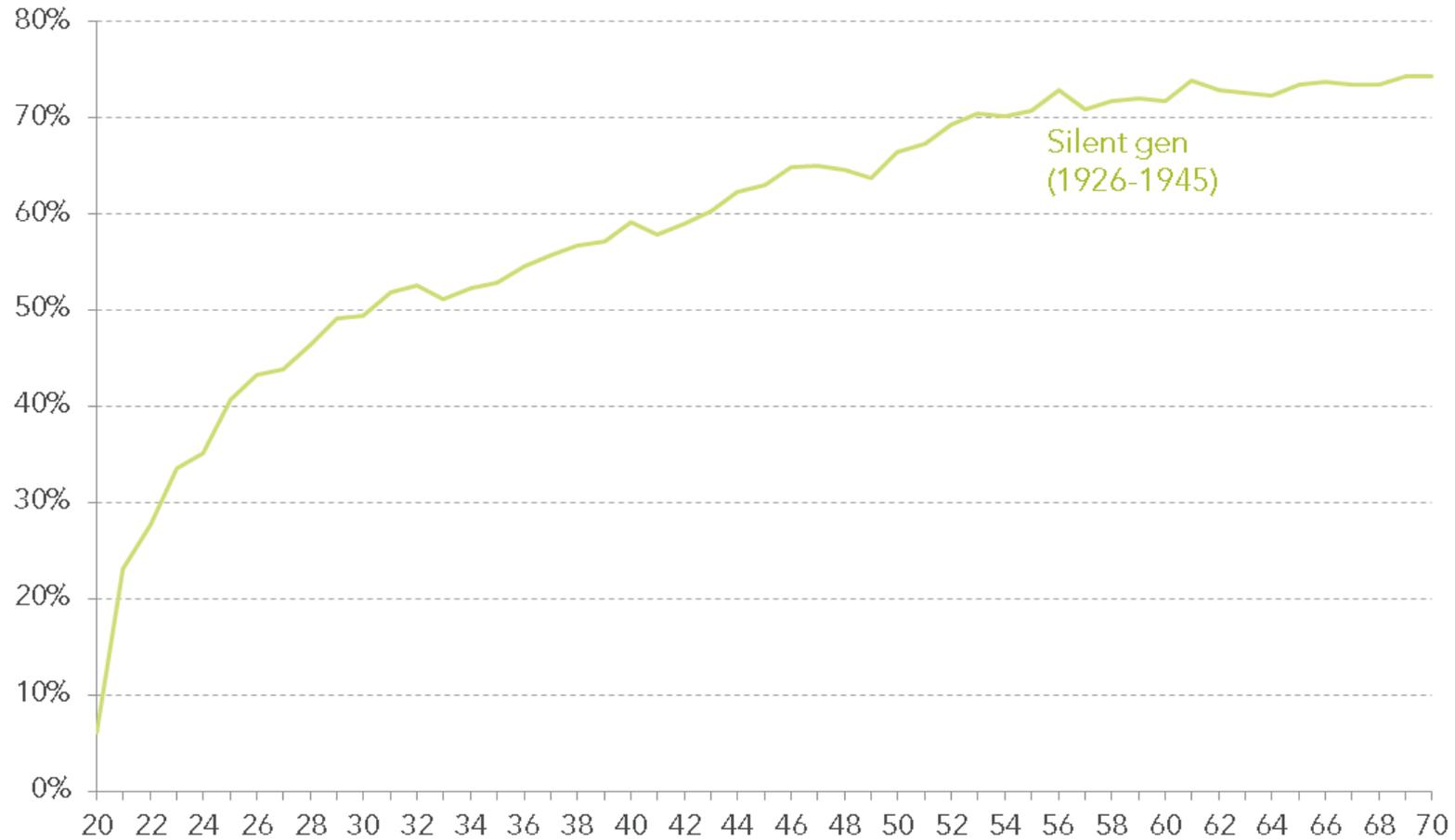
Median real weekly pay by age for each generation: UK (RPIJ-adjusted)

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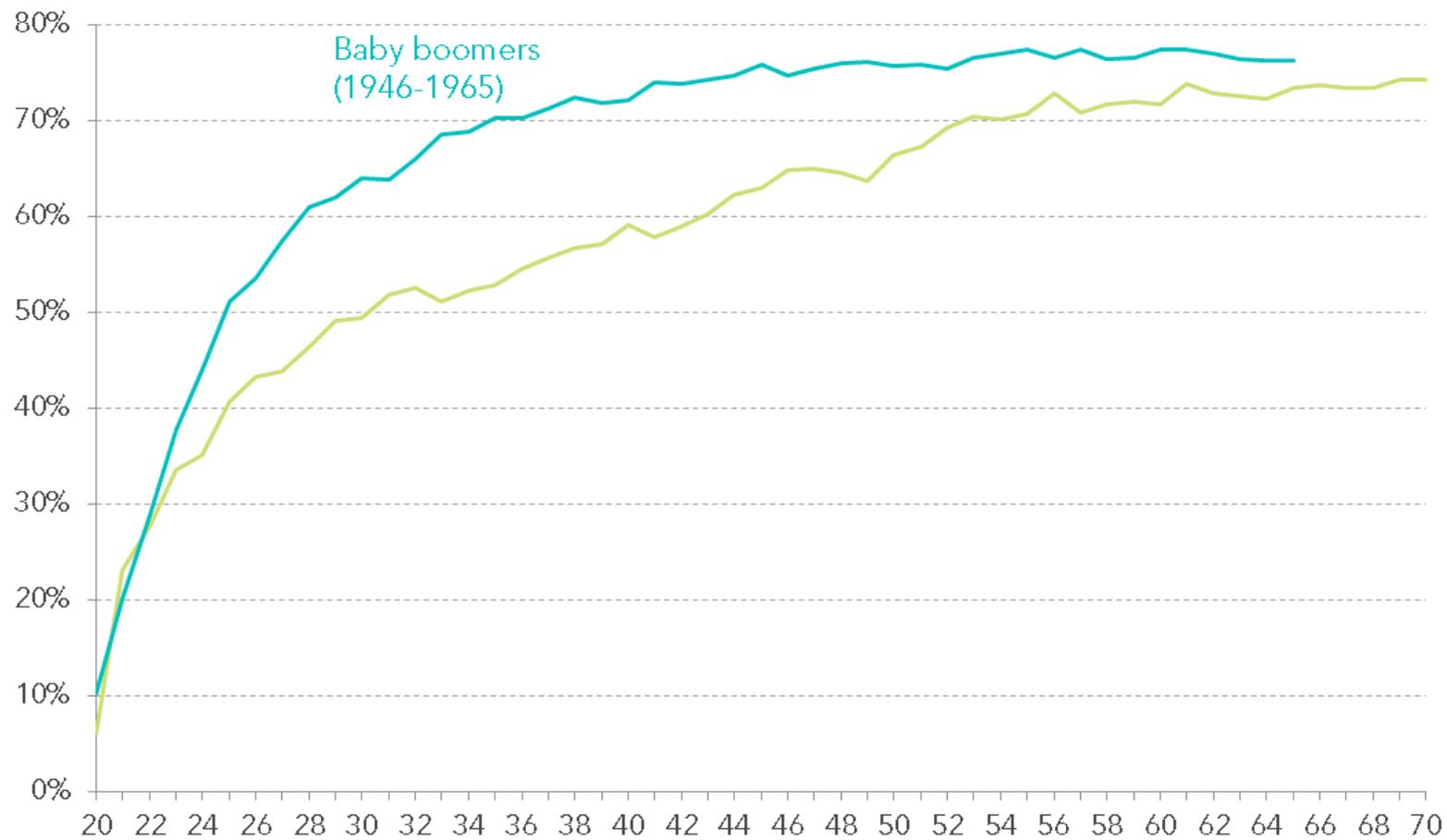
Median real weekly pay by age for each generation: UK
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The British home ownership rollercoaster



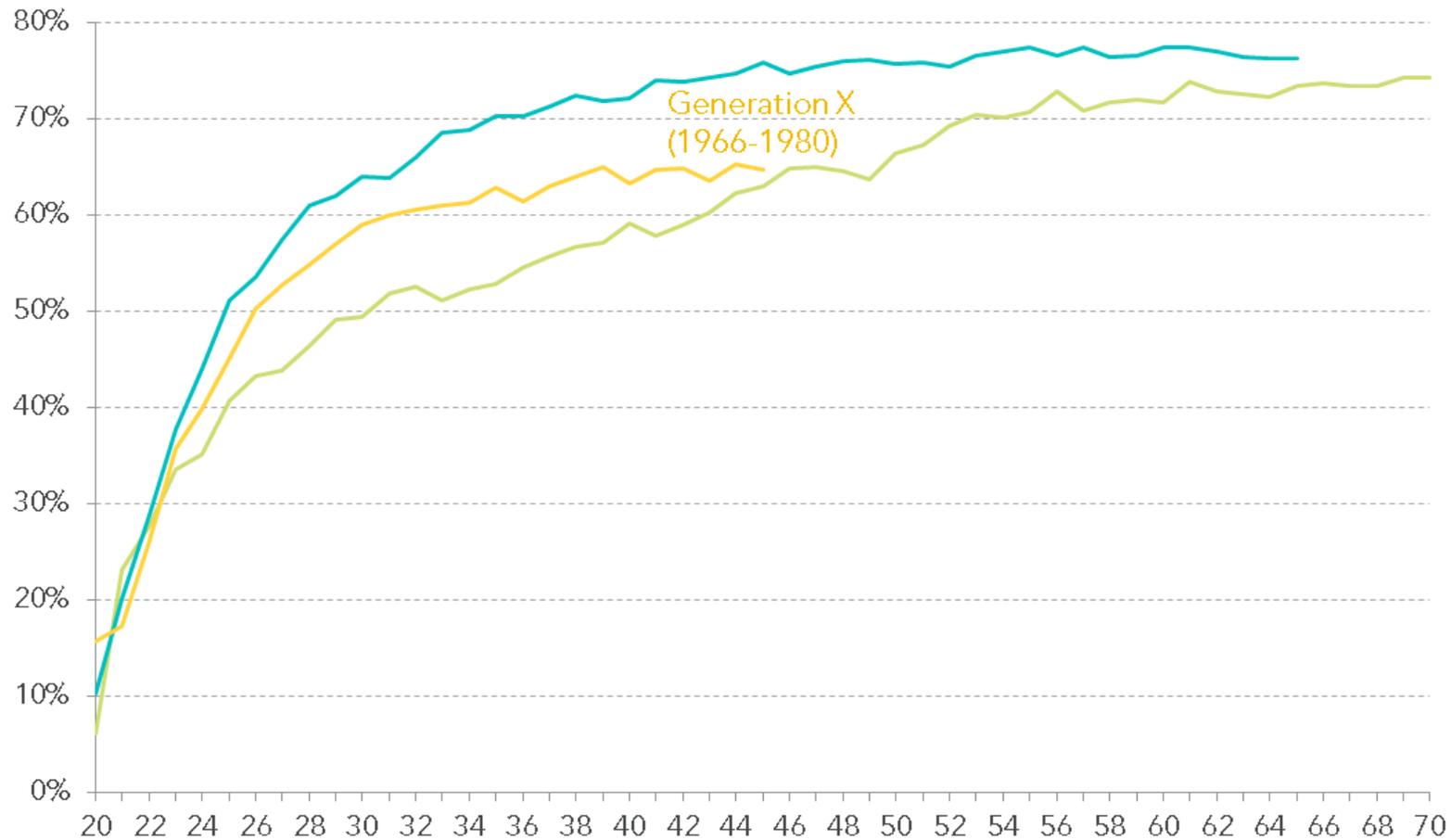
Home ownership rates by age for each generation: UK

The British home ownership rollercoaster



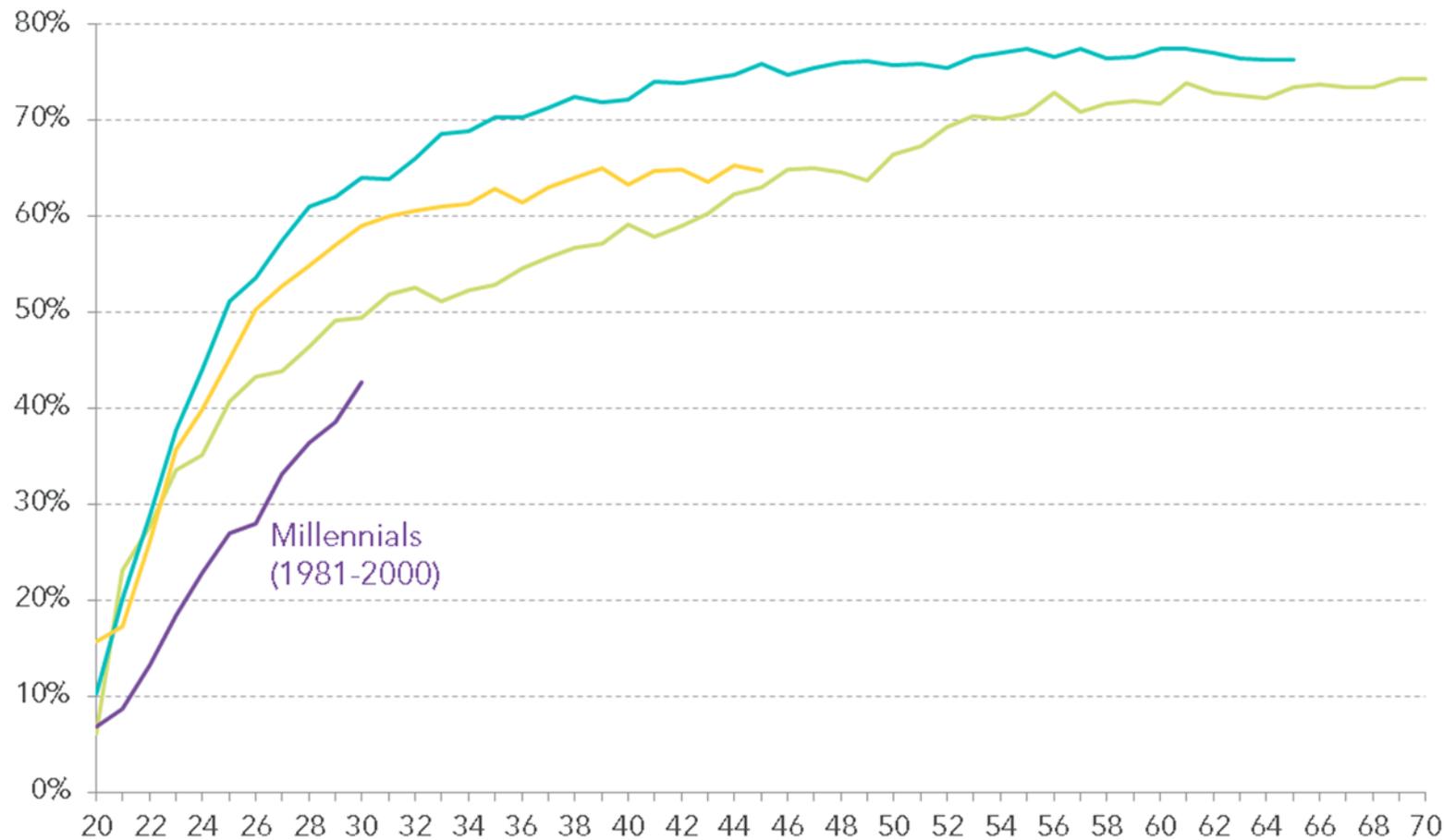
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Home ownership rates by age for each generation: UK

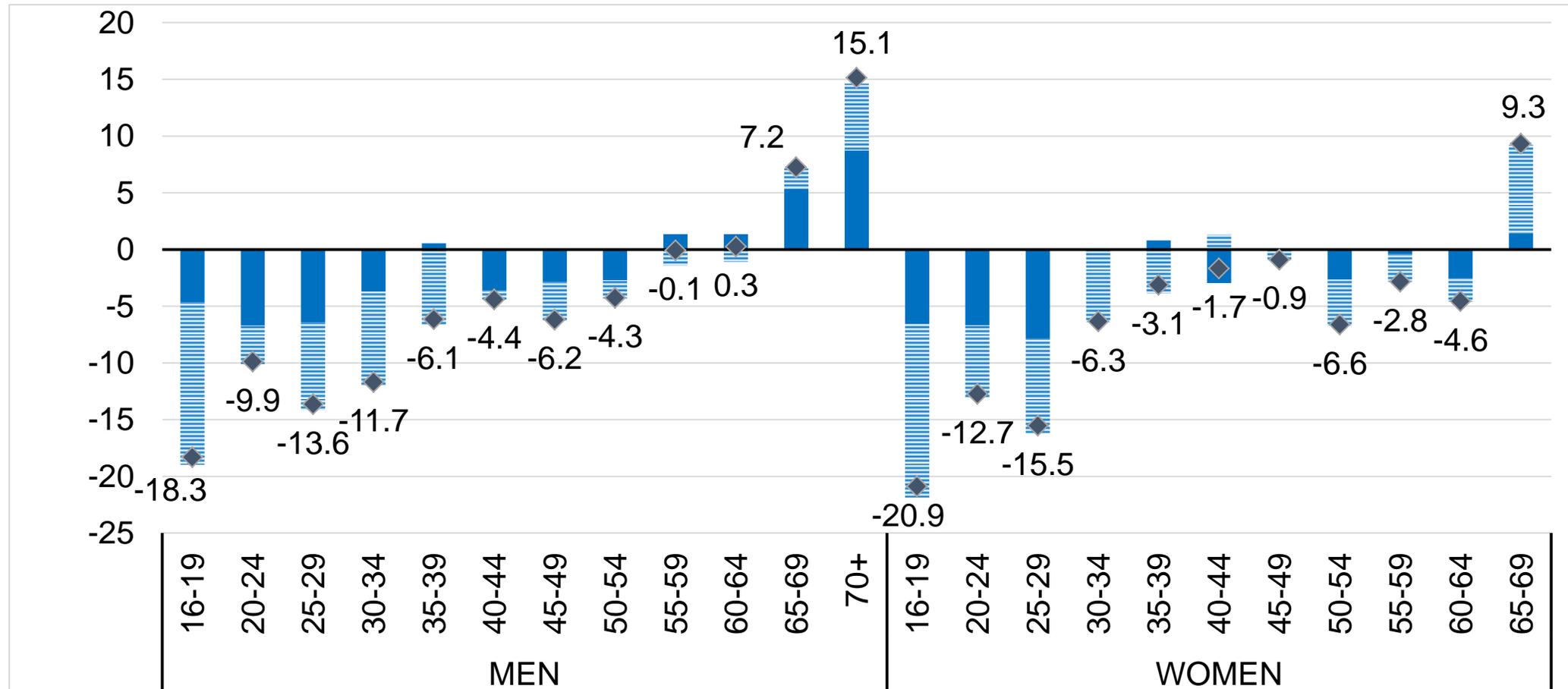
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The recession hit those born in the 1980s hardest

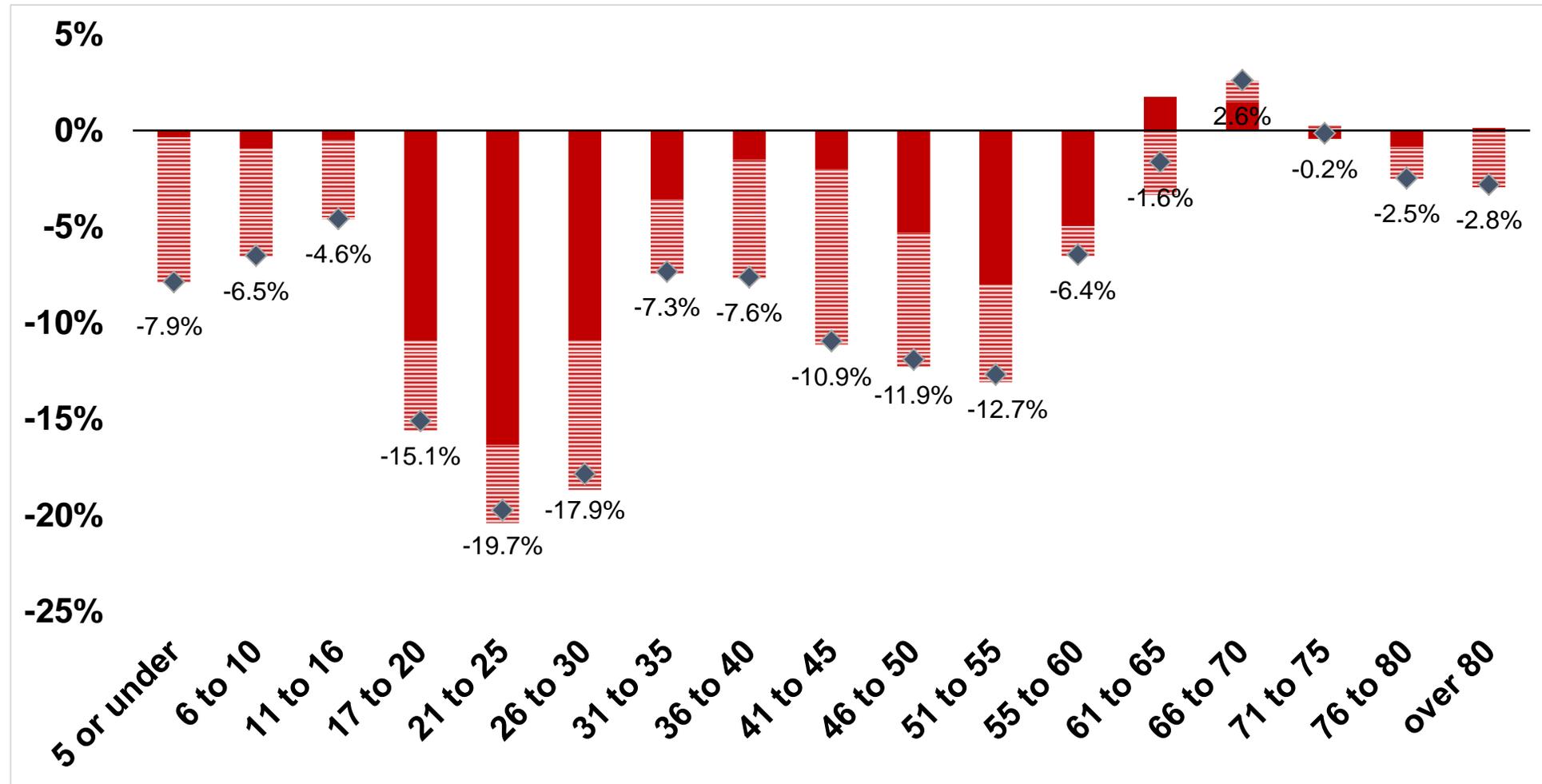
Median hourly pay by age, % change 2006-08 to 2013 (%)



Source: Labour Force Survey, full-time employees only

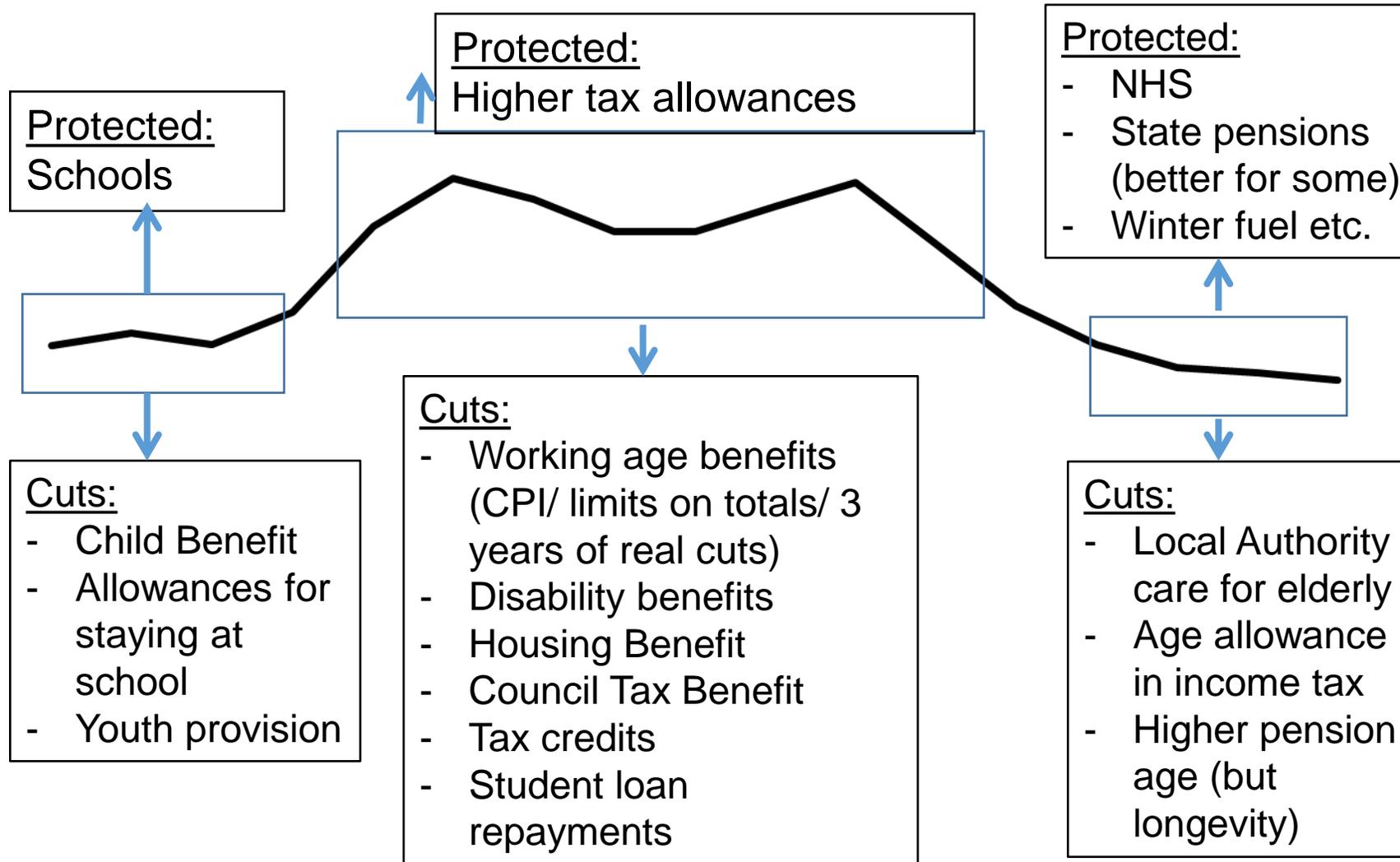
Housing costs and benefit cuts compounded this

Change in median income after housing costs by age, 2007/8-2012/3 (%)



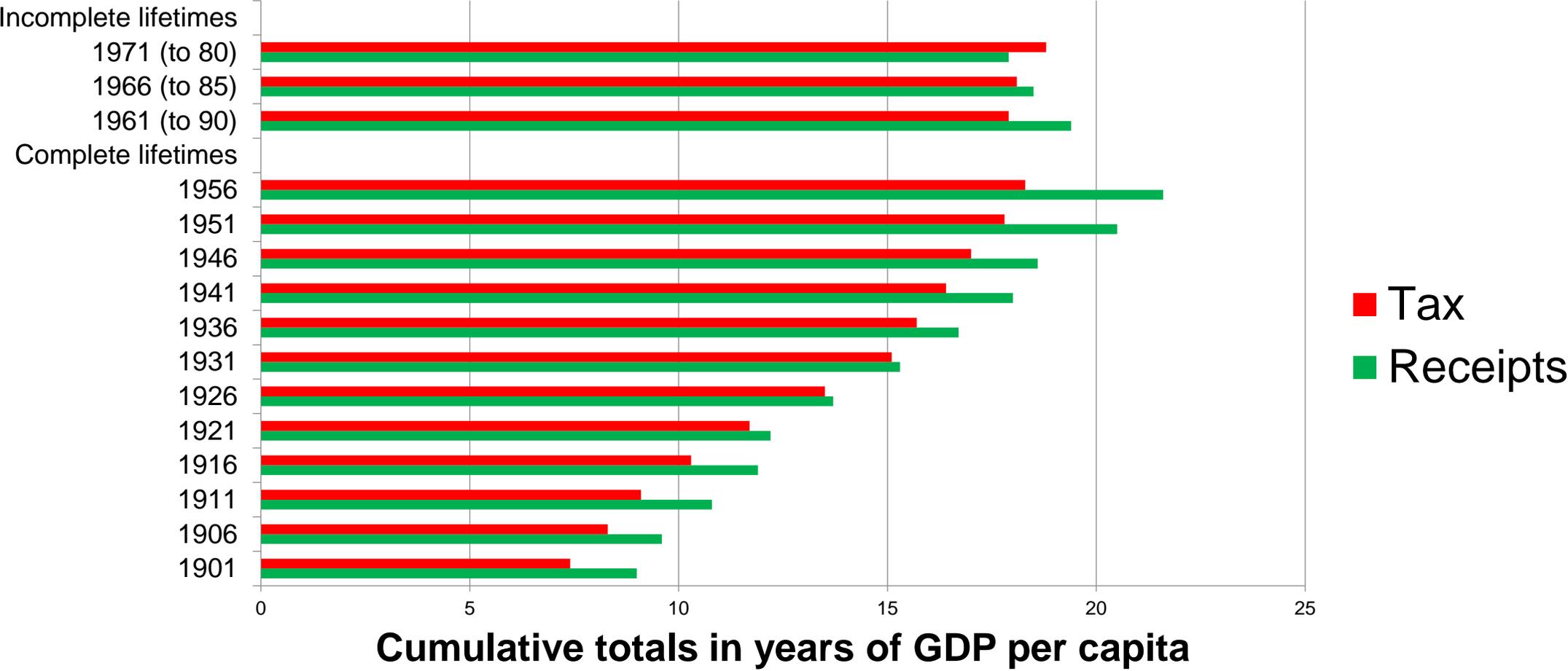
Source: CASE/DWP analysis of HBAI dataset

Austerity hit the young harder than the old



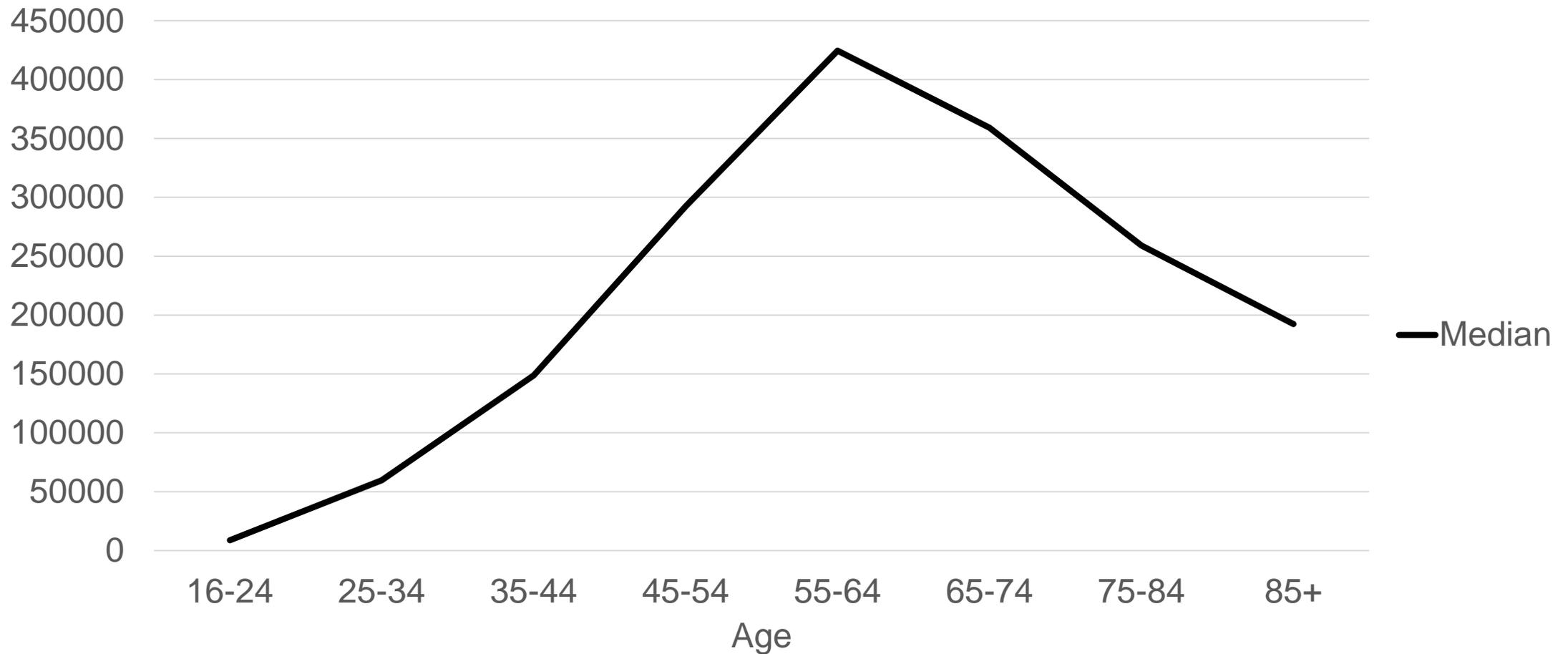
But it may still all come out OK in the end?

Projected lifetime receipts from health, education and social security, and taxes paid towards them by five year age cohort, 1901-2051, GB



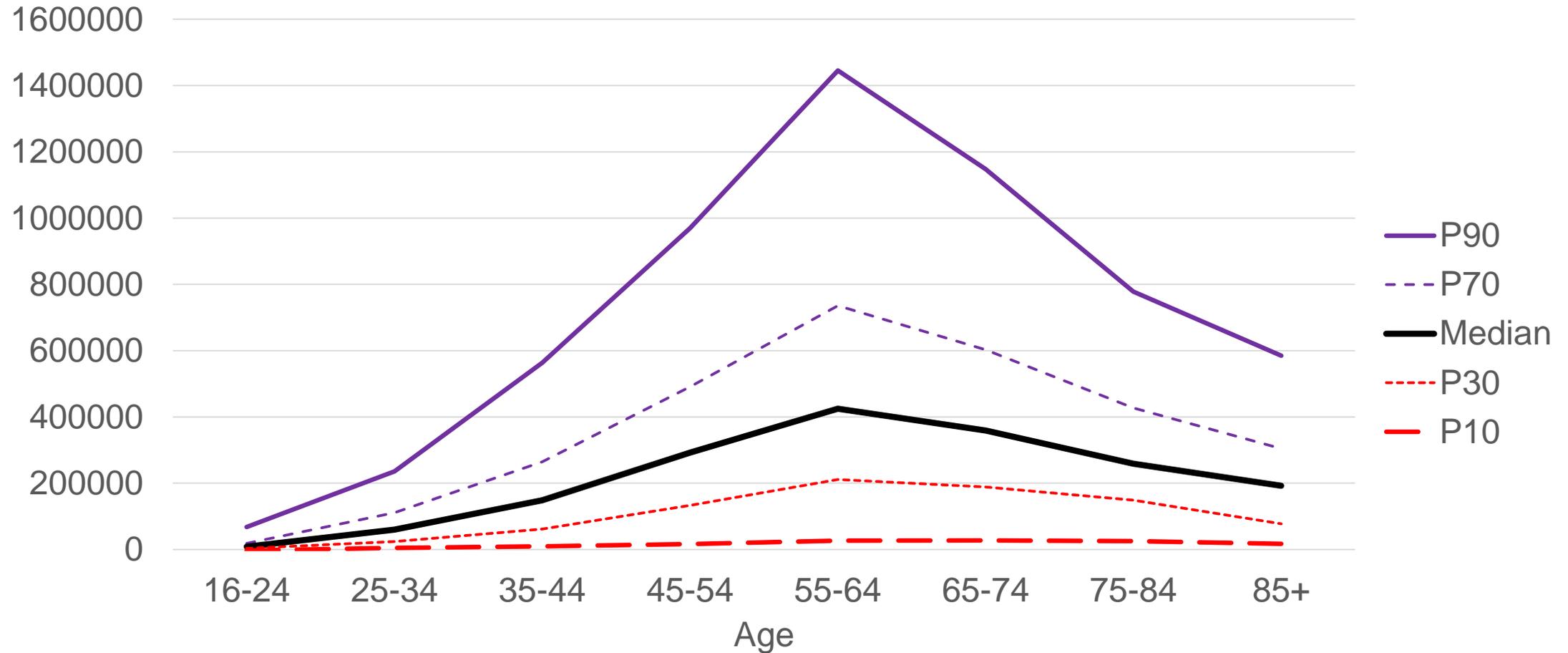
The big issue is now wealth differences by age?

Household wealth by age, £, 2010-12



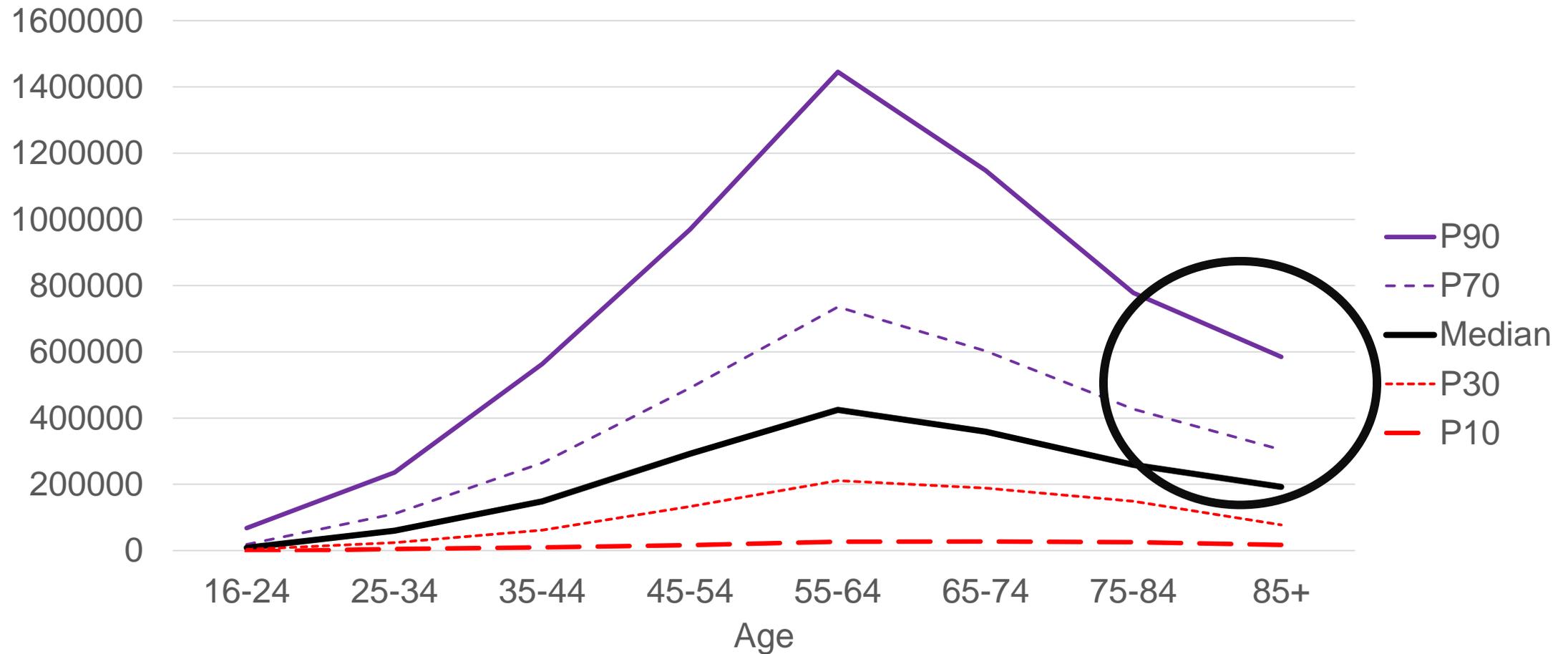
The big issue is now wealth differences by age – and within age groups?

Household wealth by age, £, 2010-12



... which will make (unequal) inheritances far more important than for earlier generations

Household wealth by age, £, 2010-12



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