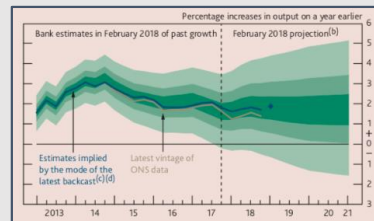## Social science helps us

Evaluate forecasts usefully

➢ What metrics are appropriate to evaluate forecasts?
➢ How does this depend on the situation/application?
➢ How do evaluation metrics relate to real-world outcomes?

Real examples highlight problems in some common mathematical formulations of forecast evaluation frameworks. Our work seeks to improve the mathematics so that it can be usefully applied.

Wheatcroft, E. (2019) Interpreting the skill score form of forecast performance metrics.
Int. J. Forecast. Vol. 35, Issue 2, April-June 2019, pp. 573-579.

www.lse.ac.uk/CATS/Research-Showcase